



The Byke Hospitality Limited

CIN No.: L67190MH1990PLC056009

October 04, 2016

To,
Corporate Services Department,
National Stock Exchange
of India Ltd.
5th Floor, Exchange Plaza
Plot no. C/1, G Block,
Bandra - Kurla Complex
Bandra (E), Mumbai - 400 051

To,
Corporate Services Department,
The BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400 001.

To,
Corporate Services Department,
Metropolitan Stock Exchange
of India Limited
4th Floor, Vibgyor Towers,
Bandra - Kurla Complex,
Bandra (E), Mumbai - 400 098

Ref: Scrip Code/Name: **BYKE** (NSE), **531373** (BSE), **THEBYKE** (MCX-SX)

Sub :- Intimation regarding Credit Rating Assigned by CARE for Bank Facilities pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015, please note that the Company has been assigned Credit Rating given below for Bank facilities by the "Credit Analysis and Research Ltd. (CARE)".

Facilities	Amount (Rs. in Crore)	Rating	Remarks
Long Term Bank Facilities	9.44	CARE A- (Single A Minus)	Revised from CARE BBB (Triple B)
Total	9.44 (Rupees Nine crore and Forty Four Lakhs Only)		

A Copy of Letter received from CARE assigning the Credit rating to our Company is enclosed for your reference.

This is for your information and record.

Thanking You,

Yours Faithfully,
For The Byke Hospitality Limited

Neha Mankame

Neha Mankame
Company Secretary & Compliance Officer



CARE/HO/RL/2016-17/2412

Mr. Anil Patodia

Managing Director

The Byke Hospitality Ltd.

Shree Shakambhari Corporate Park,

Plot No.156-158, Chakarvarti Complex,

Near Cambridge School, Near J.B. Nagar,

Andheri (E), Mumbai - 400099

September 30, 2016

Confidential

Dear Sir,

Credit rating for bank facilities

On the basis of recent developments including operational and financial performance of your company for FY16 and Q1FY17, our Rating Committee has reviewed the following ratings:

Facilities	Amount (Rs. crore)	Rating ¹	Remarks
Long term Bank Facilities	9.44	CARE A- (Single A Minus)	Revised from CARE BBB (Triple B)
Total	9.44 (Rs. Nine crore and forty four lakhs only)		

2. Refer **Annexure 1** for details of rated facilities.
3. The rationale for this rating will be communicated to you separately.
4. CARE reserves the right to undertake a surveillance/review of the rating from time to time, based on circumstances warranting such review, subject to at least one such review/surveillance every year.

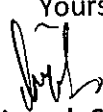
¹Complete definitions of the ratings assigned are available at www.careratings.com and in other CARE publications.

5. CARE reserves the right to suspend/withdraw/revise the rating assigned on the basis of new information or in the event of failure on the part of the company to furnish such information, material or clarifications as may be required by CARE. CARE shall also be entitled to publicize/disseminate such suspension / withdrawal / revision in the assigned rating in any manner considered appropriate by it, without reference to you.
6. CARE ratings do not take into account the sovereign risk, if any, attached to the foreign currency loans, and the ratings are applicable only to the rupee equivalent of these loans.
7. Users of this rating may kindly refer our website www.careratings.com for latest update on the outstanding rating.
8. CARE ratings are **not** recommendations to sanction, renew, disburse or recall the concerned bank facilities.

If you need any clarification, you are welcome to approach us in this regard.

Thanking you,


[Rashmi Shetty]
Dy. Manager

Yours faithfully,

[Divyesh Shah]
AGM

rashmi.shetty@careratings.com divyesh.shah@careratings.com

Encl.: As above

Disclaimer

CARE's ratings are opinions on credit quality and are not recommendations to sanction, renew, disburse or recall the concerned bank facilities or to buy, sell or hold any security. CARE has based its ratings on information obtained from sources believed by it to be accurate and reliable. CARE does not, however, guarantee the accuracy, adequacy or completeness of any information and is not responsible for any errors or omissions or for the results obtained from the use of such information. Most entities whose bank facilities/instruments are rated by CARE have paid a credit rating fee, based on the amount and type of bank facilities/instruments. In case of partnership/proprietary concerns, the rating assigned by CARE is based on the capital deployed by the partners/proprietor and the financial strength of the firm at present. The rating may undergo change in case of withdrawal of capital or the unsecured loans brought in by the partners/proprietor in addition to the financial performance and other relevant factors.

Annexure 1

Details of Rated Facilities

1. Long-term facilities

1.A. Secured rupee term loans

Sr. No.	Lender	Rated Amount (Rs. Crore)	Outstanding amount (Rs. crore)	Debt Repayment Terms
1.	State Bank of Bikaner & Jaipur	3.44	3.44	Quarterly installments of Rs.0.57 crore
	Total Facility	3.44	3.44	

1.B. Fund Based limits

(Rs. crore)

Sr. No.	Name of Bank	Fund Based Limits		
		Cash Credit	Others	Total fund-based limits
1.	State Bank of Bikaner & Jaipur	6.00	-	6.00
	TOTAL	6.00	-	6.00

②

Total long-term facilities (1.A.+1.B.) Rs. 9.44 crore