JK PAPER LTD.
Nehru House, 4 Bahadur Shah Zafar Marg, New Delhi-110002

JKP/SH/2016

22nd December 2016

Electronic Filing

Department of Corporate Services/Listing
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai – 400 001

Scrip Code No. 532162

National Stock Exchange of India Ltd.
"Exchange Plaza" Bandra-Kurla Complex, Bandra (E)
Mumbai – 400 051

Symbol : JKPAPER
Series : EQ

Dear Sir,

Re: Cessation of Joint Venture Agreement with Oji JK Packaging Private Limited

1. As already intimated to your exchange on 25th October 2012, the Company had entered into a Joint Venture Agreement with Oji Holdings Corporation, Japan (OHC), Marubeni Corporation, Japan and Oji India Packaging Private Limited (later renamed as Oji JK Packaging Private Limited) (OJPPL) for the purpose of manufacturing and sale of corrugated packaging products by OJPPL and had thereafter subscribed to 125.90 lac Equity Shares of Rs.10/- each, being 20% shareholding of OJPPL.

2. Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015, we wish to intimate your exchange that, the Company has decided at its meeting of Committee of Directors held as on date, to sell the abovesaid 20% shareholding of OJPPL to OHC, one of the joint venture parties, and has authorised in this regard certain Directors/Executives of the Company to sign the Share Purchase Agreement and to transfer the relevant shares to OHC, whereby the Company would cease to be a party of the abovesaid Joint Venture.

Submitted for your kind reference and records.

Thanking you

Yours faithfully
For JK Paper Limited

(Suresh Chander Gupta)
Vice President & Company Secretary

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