

Brigade Enterprises Limited

Corporate Identity Number (CIN) L85110KA1995PLC019126
Registered Office: Floor 29 - 30, World Trade Center,
Brigade Gateway Campus 26/1, Dr Rajkumar Road,
Malleshwaram - Rajajinagar, Bangalore 560 055, India
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BRIGADE

Building Positive Experiences

Ref: BEL/NSEBSEINC/23092016

23rd September, 2016

Listing Department
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai - 400 051
Fax Nos. : 022-26598237/38

Department of Corporate Services - Listing
BSE Limited
P. J. Towers
Dalal Street,
Mumbai - 400 001
Fax Nos.: 022- 22722037/2039

Re.: Scrip Symbol: BRIGADE/Scrip Code: 532929

Dear Sir,

Sub: Incorporation of wholly owned subsidiaries

This is to inform that the Company has incorporated "Brigade Hotel Ventures Limited" and "Augusta Club Private Limited" as its Wholly Owned Subsidiaries.

This disclosure is pursuant to Regulation 30 Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The disclosures required pursuant to Para A of Part A of schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 are enclosed.

Kindly take the same on your records.

Thanking you,

Yours faithfully,

For Brigade Enterprises Limited

P. Om Prakash

Company Secretary & Compliance Officer

Encl.: a/a

1. Information as required under Regulation 30 - Para A Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 are as follows:

SI. No.	Requirement	Disclosure
1.	Name of the target entity, details in brief such as size, turnover etc.	Brigade Hotel Ventures Limited. The authorised and paid up share capital is Rs.1,00,00,000/-
2.	Whether the acquisition will fall within related party transaction(s) and whether promoter/ promoter group have any interest in the transaction	Incorporated as a Wholly Owned Subsidiary of Brigade Enterprises Limited. Mr. M. R. Jaishankar is a common director in both the companies and the transaction is at arms length and in ordinary course of business.
3	Industry to which the entity belongs to	Hospitality Business
4	Objects and effects of acquisition	To undertake Hospitality Business
5	Brief details of any governmental or regulatory approvals required	Not Applicable
6	Indicative time period for completion of the acquisition	Not Applicable
7	Price at which shares would be subscribed	Rs.10/- per share (face value)
8	Nature of consideration	Cash by way of initial subscription to the Memorandum of Association of the Company.
9	Percentage of shareholding / no. of shares acquired	99.97% equity stake is held by Brigade Enterprises Limited and the balance 0.03 % are held by individuals as nominees of Brigade Enterprises Limited
10.	Brief background of the entity being acquired	Not Applicable

For Brigade Enterprises Limited


Company Secretary



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2. Information as required under Regulation 30 - Para A Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 are as follows:

SI. No.	Requirement	Disclosure
1.	Name of the target entity, details in brief such as size, turnover etc.	Augusta Club Private Limited. The authorised share capital is Rs. 10,00,000/- and paid up share capital is Rs.5,00,000/-
2.	Whether the acquisition will fall within related party transaction(s) and whether promoter/promoter group have any interest in the transaction	Incorporated as a Wholly Owned Subsidiary of Brigade Enterprises Limited. Mr. M. R. Jaishankar is a common director in both the companies and the transaction is at arms length and in ordinary course of business.
3	Industry to which the entity belongs to	Hospitality Business
4	Objects and effects of acquisition	To undertake Hospitality Business
5	Brief details of any governmental or regulatory approvals required	Not Applicable
6	Indicative time period for completion of the acquisition	Not Applicable
7	Price at which shares would be subscribed	Rs.10/- per share (face value)
8	Nature of consideration	Cash by way of initial subscription to the Memorandum of Association of the Company.
9	Percentage of shareholding / no. of shares acquired	99.99% equity stake is held by Brigade Enterprises Limited and the balance 0.01 % is held by individual as nominee of Brigade Enterprises Limited
10.	Brief background of the entity being acquired	Not Applicable

For Brigade Enterprises Limited

Company Secretary



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