

February 15, 2017

General Manager
Listing Department,
BSE Limited,
P.J. Tower, Dalal Street,
Mumbai 400 001

Vice President
Listing Department,
National Stock Exchange of India Limited
'Exchange Plaza', Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051

Scrip Code No: 533177

Scrip Code No: IL&FSTRANS EQ

Dear Sir,

Re: Refinancing of Debt availed for development of Four laning of Hazaribagh - Ranchi section of NH-33 from km 40.500 to 114.00 in the State of Jharkhand awarded by National Highways Authority of India(NHAI)

We wish to inform you that the Hazaribagh Ranchi Expressway Limited, a subsidiary of the Company has re-financed its Debts including Senior Debt amounting to ₹ 715 Crore availed for development of section of NH-33 from km 40.500 to 114.00 in the State of Jharkhand ("the Project") by issue of Non-Convertible Debentures at a weighted average coupon of 8.56% payable semi-annually resulting in interest savings of approx. 282 bps in interest cost

The Project was completed on January 27, 2013 and receives from NHAI a semi-annual annuity of ₹ 64.08 Crore for a period of 15.5 years effective September 15, 2012

Thank you

Yours faithfully,
For IL&FS Transportation Networks Limited



Krishna Ghag
Vice President &
Company Secretary