IL&FS | Transportation

IL&FS Transportation Networks Limited

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August 17, 2016

General Manager,
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Scrip Code No: 533177

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Scrip Code No: IL&FSTRANS EQ

Dear Sirs,

Re: Issue of Certificate for Commercial Operations on additional completed length of 22.091 km of Sikar-Bikaner Section in the State of Rajasthan ("the Project")

We wish to inform that the Sikar Bikaner Highways Limited, a wholly owned subsidiary of the Company has been issued a Provisional Completion Certificate by the Independent Engineer for the additional stretch of 22.091 km of the Sikar Bikaner Road Project on August 16, 2016. With this, Company would be entitled to commercially operate a total length of 234.657 Kms out of 237.578 kms. The Project is on toll basis with a concession period of 25 years including construction period of 2 years

The Project was earlier issued a Provisional Completion Certificate on October 10, 2015 by which the Company was entitled to collect only 89.47% of the toll. Since the Company has now completed the development of the 98.77% of the Project, it will be entitled to collect toll at revised rate

Thank you

Yours faithfully,
For IL&FS Transportation Networks Limited

Krishna Ghag
Vice President &
Company Secretary