IL&FS | Transportation

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April 14, 2016

**General Manager,**
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Fax Nos: 022- 22722037/39/41/61
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**Scrip Code No: 533177**

**Vice President,**
Listing Department,
National Stock Exchange of India Limited
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Fax Nos. 022-26598237/38,
022-26598347/48

**Scrip Code No: IL&FSTRANS EQ**

Dear Sirs,

**Re: Issue of Non-Convertible Debentures by Associate of the Company**

We wish to inform that Gujarat Road and Infrastructure Company Limited (GRICL), an Associate of the Company had allotted 3,000, 9% Rated, Listed, Secured, Redeemable, Non-Convertible Debentures (NCDs) of the face value of ₹ 10,00,000 each aggregating to ₹ 300 Crores on a private placement basis to JP Morgan Securities Asia Private Limited and JP Morgan Securities India Private Limited. ICRA and CARE, the rating agencies have given Provisional Rating for the NCDs as "AAA(SO)"

The funds raised from the issue of the aforesaid NCDs will be utilised by GRICL for repayment /prepayment of the existing Deep Discount Bonds and Non-Convertible Debentures carrying interest rate of 15.5% per annum

Thank you

Yours faithfully,
For IL&FS Transportation Networks Limited

Krishna Ghag
Vice President &
Company Secretary