

June 30, 2017

General Manager,
Listing Department,
BSE Limited,
P.J. Tower, Dalal Street,
Mumbai 400 001

Vice President,
Listing Department,
National Stock Exchange of India Limited
'Exchange Plaza', Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051

Scrip Code No: 533177

Scrip Code No: IL&FSTRANS EQ

Dear Sirs,

Re.: Divestment of equity stake in the SPV

Please note that the Company has today signed an agreement with Paranjape Group, a renowned group engaged in real estate development in Mumbai, Pune and other Metros (including development of SEZ) for transfer of its entire equity stake comprising of 20,00,000 Equity shares of ₹ 10 each in RLHL, a subsidiary of the Company having ownership of certain land parcels

In consideration for the aforesaid transfer, the Company is being issued Preference Shares worth ₹ 150 Crores by the project SPV. The equity stake of the SPV will be held by Paranjape Group and the Company in the **2:1** ratio respectively. The transaction does not fall under the related party transactions nor is RLHL, a material subsidiary of the Company

Thank you

Yours faithfully,
For IL&FS Transportation Networks Limited



Krishna Ghag
Vice President &
Company Secretary