IL&FS Transportation

IL&FS Transportation Networks Limited

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May 25, 2016

**General Manager,**
Listing Department,
BSE Limited,
P.J. Tower, Dalal Street,
Mumbai 400 001
Fax Nos: 022- 22722037/39/41/61
022-23121/3719/1278/1557/3354
/3577

**Vice President,**
Listing Department,
National Stock Exchange of India Limited
'Exchange Plaza', Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051
Fax Nos. 022-26598237/38,
022-26598347/48

Dear Sirs,

**Scrip Code No: IL&FSTRANS EQ**

**Re.: Divestment of equity stake in a special purpose vehicle**

We wish to inform that the Company has signed definitive agreement today with MAIF Investments India Pte. Ltd. ("**MAIF**") for sale of 83,13,800 Equity shares of ₹ 10 each held in Gujarat Road and Infrastructure Company Limited ("**GRICL**"), representing 15% of paid up equity capital of GRICL at an aggregate consideration of ₹1,097,868,850/-

Upon closure of the deal, MAIF will hold 56.8% of the equity capital of GRICL whereby the Company will cease to have management control of GRICL but will continue to hold equity shares representing 26.8% of the paid up equity share capital of GRICL

The entire consideration will be received upon receipt of necessary approval and fulfillment of certain conditions precedent

Thank you

Yours faithfully,
For IL&FS Transportation Networks Limited

Krishna Ghag
Vice President &
Company Secretary