

July 27, 2018

To,
The Manager,
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra East, Mumbai-400051

The Manager
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400023

Scrip Code: SATIN

Scrip Code: 539404

Dear Sir/Madam,

Sub: Brief terms of the Share Purchase Agreement;

Pursuant to Regulation 30 read with schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, we wish to inform you that the Company and MV Mauritius Limited has entered into a Share Purchase Agreement on July 27, 2018 (“SPA”). The brief details of the SPA are enclosed in **Annexure- I**

This is for your information and record.

Thanking You,

Yours Sincerely,
For **Satin Creditcare Network Limited**
CHOUHARY
RUNVEER
KRISHANAN
(Choudhary Runveer Krishanan)
Company Secretary & Compliance Officer

Digitally signed by
CHOUHARY RUNVEER
KRISHANAN
Date: 2018.07.27
16:46:30 +05'30'

Enclosed: as stated above

Annexure-I

1. Name(s) of parties with whom Share Purchase Agreement (“SPA”) is entered

Following are the parties to the SPA:

- a. Satin Creditcare Network Limited (“Company”)
- b. MV Mauritius Limited (“MV”)

2. Purpose of entering into the agreement

The purpose of entering into the SPA is to provide an exit to MV by purchasing all of the equity shares held by MV in Taraashna Services Limited (“TSL”), a subsidiary of Company, thereby making TSL a wholly owned subsidiary of the Company.

3. Size of agreement

Rs. 3,31,64,790.00 (Rupees Three Crore Thirty One Lacs Sixty Four Thousand Seven Hundred and Ninety only)

4. Shareholding, if any, in the entity with whom the agreement is executed

The Company has no shareholding in MV. However, as on June 30, 2018, MV holds 16,85,520 (3.45%) Equity Shares in the Company.

5. Significant terms of the Agreement (in brief) special rights special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in the Capital Structure etc.

Simultaneously with the execution of the SPA, Satin has acquired 11,05,493 equity shares held by MV in TSL for an aggregate consideration of Rs. 3,31,64,790.00 (Rupees Three Crore Thirty One Lacs Sixty Four Thousand Seven Hundred and Ninety only). MV has provided customary representations and warranties in favour of the Company and has also agreed to keep the Company indemnified for any breach of such representations and warranties and in respect of any capital gains tax or other taxes payable by MV in connection with the transfer of equity shares to the Company.

6. Whether, the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship

MV is not related to the promoter/promoter group of the Company.

7. Whether the transaction would fall within related party transactions? If yes, whether the same is done at “arms length”.

The transaction would not fall within the related party transaction.

8. In case of issuance of shares to the parties, details of issue price, class of shares issued

Not applicable.

9. In case of loan agreements, details of lender, nature of the loan, total amount of loan granted, total amount outstanding, date of execution of the loan agreement/sanction letter, details of the security provided to the lender for such loan.

Not applicable.

10. Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.

Since MV has not appointed any director on the board of the Company, there is no potential conflict of interest arising out of the SPA.

Corporate Office:

1st and 3rd Floor, Plot No 97,
Sector-44, Gurugram - 122003
Haryana, India

Registered Office:

5th Floor, Kundan Bhawan
Azadpur Commercial Complex,
Azadpur, New Delhi - 110033, India

CIN : L65991DL1990PLC041796

Landline No : 0124-4715400

E-Mail ID : info@satincare.com

Website : www.satincare.com