HESTER

Hester Biosciences Limited
Pushpak, 1st Floor
Panchvati Circle
Motilal Hirabhai Road
Ahmedabad 380006
Gujarat, India

Phone +91 79 26445106
Email mail@hester.in
Toll Free 1 800 233 7937
www.hester.in

CIN L99999GJ987PLC022333

13 January 2017

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Scrip Code: 524669

To,
National Stock Exchange of India Limited
Exchange Plaza,
Bandra – Kurla Complex,
Bandra (E), Mumbai - 400 051

Symbol: HESTERBIO

Respected Sir/Madam:

Subject: Intimation of Revision in Credit Ratings

Pursuant to Regulation 30(6) read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulations"), we would like to inform that Credit Analysis and Research Limited ('CARE Ratings'), vide it's letter dated 12 January 2017, has assigned the followings ratings to the Company:

Facility	Existing Ratings	Revised Ratings	Remark
Long - term Bank Facilities	CARE "BBB+" (Triple B Plus)	CARE "A- ; Stable" (Single A Minus; Outlook: Stable)	Rating Upgraded
Long - term / Short - term Bank Facilities	CARE "BBB+ / CARE A3+" (Triple B Plus / A Three Plus)	CARE "A- ; Stable" / CARE "A2" (Single A Minus; Outlook: Stable / A Two)	Rating Upgraded

You are requested to take the above information on your record.

Sincerely
For Hester Biosciences Limited



Rajiv Gandhi
CEO & Managing Director
DIN: 00438037