IL&FS | Transportation

IL&FS Transportation Networks Limited

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March 1, 2016

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Scrip Code No: IL&FSTRANS EQ

Dear Sirs,

Re: Intimation of Letter of Award for Design, Improvement/Management Works and Maintenance of Nekemte-Bure Road Upgrading Project on Output and Performance Based Road Contract (OPRC) in Ethiopia

The Company in Joint Venture with Elsamex SA, a wholly owned subsidiary of the Company in Spain had submitted the bid to the Ethiopian Roads Authority, Federal Republic of Ethiopia for Design, Improvement Works and Management and Maintenance Services of (i) Nekempte – Anger Gutin-Andhode Road Section (86.10 km) and (ii) Agamsa-Bure Road Section (84.56 km) on an Output and Performance Based Road Contract (OPRC)

We hereby inform you that the Director General, Ethiopian Roads Authority has awarded the aforesaid projects for development by the Joint Venture for a period of 8 years

The Project is funded by the World Bank and the estimated total contract value is US$ 223.0 Million (approx. Rs. 1524.76 Crores)

Thank you
Yours faithfully,
For IL&FS Transportation Networks Limited

Krishna Ghag
Vice President &
Company Secretary