

May 05, 2016

The Secretary
Bombay Stock Exchange Limited
Corporate Relationship Department
1st Floor, New Trading Ring,
Rotunda Building
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai-400 001

The Secretary
National Stock Exchange of India Ltd
Exchange Plaza
5th Floor, Plot no C/1, G Block
Bandra Kurla Complex
Bandra (East)
Mumbai 400 051.

Dear Sir,

Sub: 38th Grant of options under Employee Stock Option Plan 2005 (ESOP 2005)

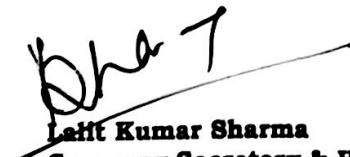
Please note that the Nomination & Remuneration Committee, in its meeting held on May 05, 2016, has made the 38th grant to Employee/Director of the Company under the ESOP 2005, details of which are as under:

GRANT - 38

- | | |
|---------------------------|---|
| 1. No. of Options granted | : 15000 |
| 2. Exercise Price | : Rs. 459.65/- |
| 3. Vesting Period | : 7,500 of the options granted would vest on the completion of one year and the balance 7,500 would vest on the completion of second year from the date of the grant. |
| 4. Exercise Period | : 3 years from the date of each vesting |

The above is for your information.

For **NIIT Technologies Limited**


Rishi Kumar Sharma
Company Secretary & Head Legal
FCS - 6218