ESCORTS

December 06, 2016

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001 **BSE – 500495**	**National Stock Exchange of India Limited** Exchange Plaza, Bandra Kurla Complex, Bandra East, Mumbai – 400051 **NSE - ESCORTS**	**Delhi Stock Exchange Limited** DSE House, 3/1, Asaf Ali Road, New Delhi – 110002 **DSE - 00012**

Subject: **Intimation of completion of Auto Products Business Transfer**

Dear Sir/Madam,

This is to inform that in continuation to the press release dated 11 August 2016, the Agreement to divest OEM & Export business of Auto Product division to Badve Engineering Ltd., Pune has been successfully concluded on December 6, 2016. Accordingly, the said business of Escorts Limited has been transferred to Badve Engineering Ltd., Pune.

The above is for your kind information and records. Further, you are requested to update our Company's record/ data in your website.

Thanking You,

Yours faithfully,
For **Escorts Limited**

Ajay Kumar Sharma
Group General Counsel
& Company Secretary

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Corporate Secretarial & Law
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