

22nd March, 2016

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai-400 001

The National Stock Exchange of India Limited
Bandra Kurla Complex,
Bandra East,
Mumbai - 400 051

Dear Sir/Madam,

Sub: Intimation of Closure of Trading Window

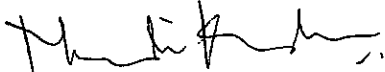
Ref: Stock Code : 532892/MOTILALOFS

This is to inform that as per the Motilal Oswal Financial Services Limited Code of Conduct to Regulate, Monitor and Report Trading by Insiders (referred to as Code of Conduct for Prevention of Insider Trading), framed by the Company pursuant to the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015, the trading window for dealing in securities of the Company shall remain closed from 1st April, 2016 for the consideration of audited financial statement of the Company for the financial year ended 31st March, 2016 and the audited financial results for the quarter ended 31st March, 2016. The trading window will open 48 hours after the declaration of audited financial statement of the Company for the financial year ended 31st March, 2016 and the audited financial results for the quarter ended 31st March, 2016.

Accordingly, all designated employees, promoters, employees of the Company and also the employees of the Holding Company, Subsidiary Company, Directors of Material Subsidiary Company along with their respective immediate relatives, persons having contractual and fiduciary relation with the Company including but not limited to Auditors, accountancy firm, law firms, analysts, consultants, etc., assisting or advising the Company, shall not involve in any transaction for dealing/trading in the securities of the Company during the period when Trading Window is closed.

Thanking you,

Yours faithfully,
For Motilal Oswal Financial Services Limited



8 Murli Krishnan Iyer
Company Secretary and Compliance Officer