**PRABHAKAR . N**
M.Com, LLB, CAIIB, ACS(Inter)
**Insolvency Professional**
(Regd. Under Insolvency & Bankruptcy Code 2016 With IBBI)

D.No. 11-12-7, Road No. 1,
Income Tax Colony, SRK Puram,
Hyderabad - 500 102.
Mob : 9502053200
Email : pnandiraju26@gmail.com

**IP Regd. No. : IBBI/IPA-002/IP-N00361/2017-18/11030**

O/C

19.03.2018

To,
National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E)
Mumbai – 400 051

Dear sir, **Re: MIC Electronics Limited**

**Sub: Intimation of initiation of Corporate Insolvency Resolution Process (CIRP) against MIC Electronics Limited and appointment of Interim Resolution Professional (IRP)**

I hereby intimate your good offices that CIRP has been initiated in respect of **MIC Electronics Limited** the company, under the provisions of the Insolvency and Bankruptcy Code, 2016 (Code) by an order of National Company Law Tribunal (NCLT), Hyderabad Bench with effect from **13.03.2018**.

As per section 17 of the Code, the powers of the Board of Directors of **MIC Electronics Limited** stands suspended and such powers shall be vested with me, **Prabhakar Nandiraju** having IP Registration No. **IBBI/IPA-002/IP-N00361/2017-2018/11030,** appointed as the Interim Resolution Professional.

It may further be noted that in consonance with the stipulations contained in section 14 of the Code, a moratorium has been declared vide the aforesaid order passed by NCLT, whereby, inter alia, the following shall be prohibited:

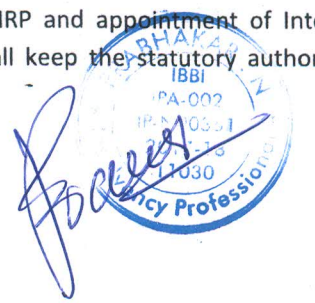
(*a*) the institution of suits or continuation of pending suits or proceedings against the corporate debtor including execution of any judgment, decree or order in any court of law, tribunal, arbitration panel or other authority;

(*b*) transferring, encumbering, alienating or disposing of by the corporate debtor any of its assets or any legal right or beneficial interest therein;

(*c*) any action to foreclose, recover or enforce any security interest created by the corporate debtor in respect of its property including any action under the Securitizations and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002;

(*d*) the recovery of any property by an owner or lessor where such property is occupied by or in the possession of the Corporate Debtor.

The instant intimation with respect to initiation of CIRP and appointment of Interim Resolution Professional is for your information and record. I shall keep the statutory authorities posted on further developments in this regard.



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**IP Regd. No. : IBBI/IPA-002/IP-N00361/2017-18/11030**

Kindly acknowledge the receipt of this document.

Thanking you

Yours faithfully

PRABHAKAR . N
IBBI
IPA-002
IP-N00361
2017-18
11030
Insolvency Professional

**Prabhakar Nandiraju**
**Interim Resolution Professional**
**Registration Number : IBBI/IPA-002/IP-N00361/2017-2018/11030**

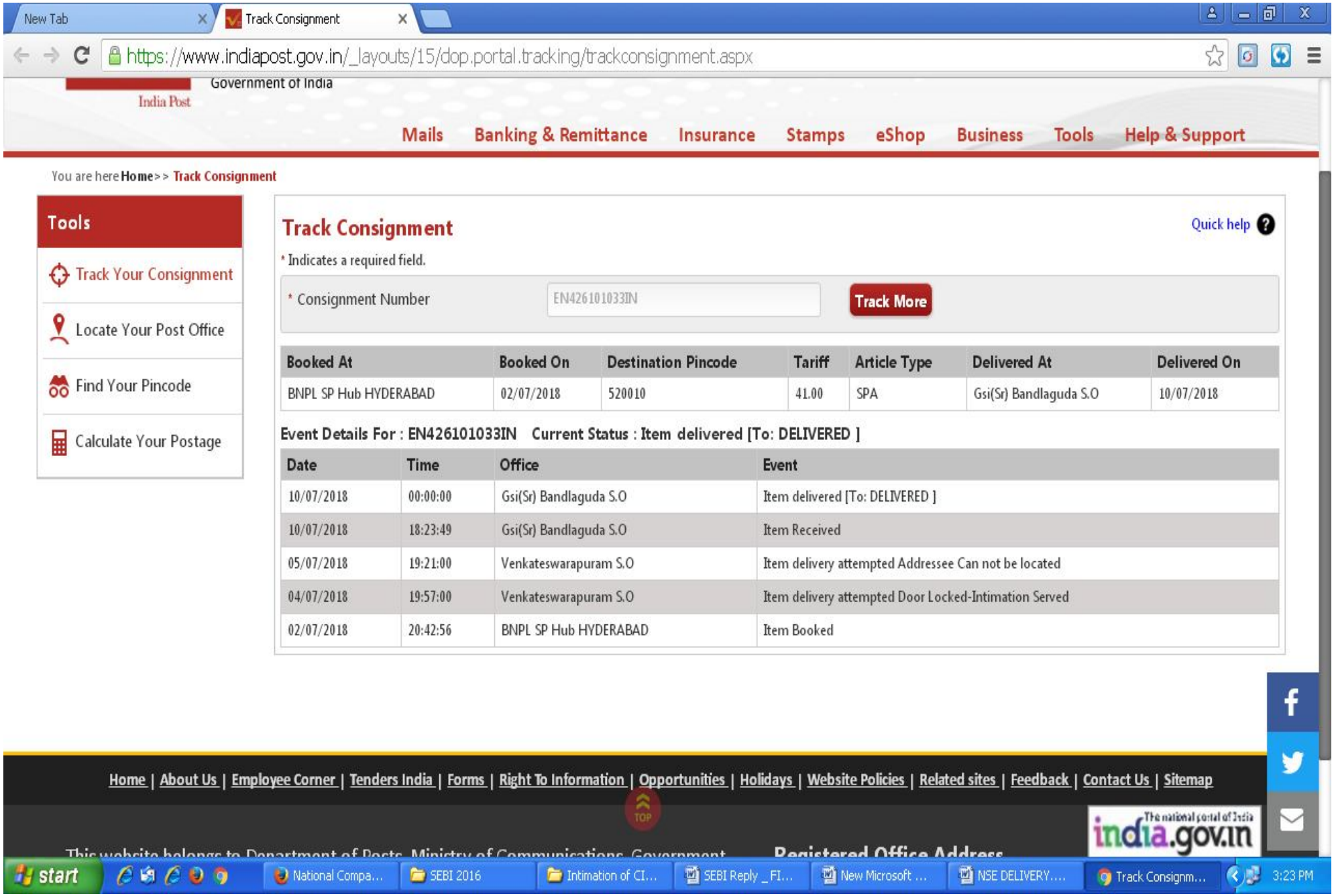
Enclosed:

a) A copy of the NCLT order referred above.
b) A copy of the Public Announcement made under Regulation 6 of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016.

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PIN:400051, Bandra(East) S.O
From:N PRABHAKAR ,.
Wt:100gms
Amt:47.20(Cash)Tax:7.20
<Track on www.indiapost.gov.in>
<Dial 1800 266 6868>


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Track Consignment
Quick help
* Indicates a required field.
* Consignment Number
EN426101033IN
Track More
Booked At | Booked On | Destination Pincode | Tariff | Article Type | Delivered At | Delivered On
BNPL SP Hub HYDERABAD | 02/07/2018 | 520010 | 41.00 | SPA | Gsi(Sr) Bandlaguda S.O | 10/07/2018
Event Details For : EN426101033IN Current Status : Item delivered [To: DELIVERED ]
Date | Time | Office | Event
10/07/2018 | 00:00:00 | Gsi(Sr) Bandlaguda S.O | Item delivered [To: DELIVERED ]
10/07/2018 | 18:23:49 | Gsi(Sr) Bandlaguda S.O | Item Received
05/07/2018 | 19:21:00 | Venkateswarapuram S.O | Item delivery attempted Addressee Can not be located
04/07/2018 | 19:57:00 | Venkateswarapuram S.O | Item delivery attempted Door Locked-Intimation Served
02/07/2018 | 20:42:56 | BNPL SP Hub HYDERABAD | Item Booked
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