PARAG

*Ideas for a new day*

February 16, 2017

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|---|---|
| Compliance Department,<br>**BSE Limited,**<br>Phiroze Jeejeebhoy Tower,<br>Dalal Street, Fort,<br>Mumbai- 400001 | Compliance Department,<br>**National Stock Exchange of India Ltd.**<br>Exchange Plaza,<br>Plot No. C/1, G-Block,<br>Bandra-Kurla Complex<br>Bandra-(E), Mumbai-400051 |
| **Code No:- 539889** | **Code No. PARAGMILK** |

Dear Sir(s)/Madam

**Sub:- Intimation of Analyst/ Institutional Investors Meet as per the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015**

We wish to inform you that pursuant to Regulation 30 (6) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had held the following Analyst/Institutions Meetings on Wednesday, February 15, 2017 as per details given below.

| Name of Analyst/Institutional Investors | Type of Meeting | Date & Time | Location |
|---|---|---|---|
| HDFC Mutual Fund<br>Steinberg India Advisors<br>Infina Finance Pvt.Ltd.<br>GIC Special Investments Pte Ltd.<br>Exide Life Insurance Co.Ltd | Group | February 15 , 2017<br>11.00 -12.00 | Trident, Bandra Kurla Complex, , Mumbai |
| HDFC Standard Life Insurance Co.Ltd | One to One | February 15, 2017<br>12.00 -13.00 | Trident, Bandra Kurla Complex, Mumbai |
| Indus Capital Global Advisors<br>Indus Capital Partners LLC | Two to One | February 15, 2017<br>13.00 -14.00 | Trident, Bandra Kurla Complex, Mumbai |
| Amansa Capital<br>DSP Blackrock Investment Managers Ltd.<br>Wellcome Trust<br>Goldman Sachs Asset Management (India) Pvt. Ltd. | Three to one | February 15 , 2017<br>14.00 -15.00 | Trident, Bandra Kurla Complex, , Mumbai |

The aforesaid information will be hosted on the website of the Company at the URL www.paragmilkfoods.com.

You are requested to kindly take the same on record.

Thanking You.

**For Parag Milk Foods Limited**

Rachana Sanganeria
Company Secretary
ACS No. 10280