



Accelerating Business

AGC Networks Limited
Equinox Business Park
Tower 1, Off BKC
LBS Marg, Kurla (West)
Mumbai 400 070
T - +91 22 6661 7300
www.agcnetworks.com

AGC/SD/SE/2018/40

August 14, 2018

Corporate Relationship Department Bombay Stock Exchange Limited P.J. Towers, Dalal Street, Fort, Mumbai - 400 001	Corporate Relationship Department National Stock Exchange Limited Exchange Plaza, Bandra Kurla complex, Bandra (East) Mumbai 400051
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Dear Sir,

Sub.: Intimation under Regulation 30(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Ref.: Scrip code BSE: 500463/NSE: AGCNET

We wish to inform you that pursuant to the approval of shareholders of the Company received at the Annual General Meeting held on August 1, 2018 and the In-principal approval of the National Stock Exchange of India Limited dated August 3, 2018 and the In-principal approval of the BSE limited dated August 9, 2018, the Board of Directors of the Company vide its circular resolution dated August 13, 2018, has allotted 1,50,000 0.01% Compulsorily Convertible Preference Shares of Rs. 1000 each ("CCPS") to the existing holders of Non-Cumulative Non-Convertible Redeemable Preference Shares ("NCRPS") of the Company on conversion of NCRPS into CCPS.

As per the terms of the CCPS, the outstanding CCPS as on August 31, 2018 shall be compulsorily converted into equity shares of the Company at the valuation based on the minimum pricing determined under Regulation 76 of the SEBI ICDR Regulations.

This is for your information, record and necessary action.

Thanking You,

For AGC Networks Limited

Aditya Goswami

Company Secretary & Compliance Officer

