

September 17, 2016

To,

The Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400 001

The Listing Department,
The National Stock Exchange of India Ltd
Bandra-Kurla Complex, Mumbai.

Ref: The Phoenix Mills Limited (503100/PHOENIXLTD)

Sub: Direct/Indirect Acquisition of shares/debentures by the Company from other shareholders/debenture holders in its subsidiaries

Dear Sirs,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Company has entered into separate Share/Security Purchase Agreements (SPAs) dated September 16, 2016 for the acquisition by the Company/its nominees of the entire equity/debenture holding of certain shareholders/debenture holders in its subsidiaries & affiliates, as detailed in the table below:-

Name of Company's Subsidiary	Name of the equity shareholders / debenture holders in the Company's Subsidiary	Individual holding of equity shareholders/ debenture holders proposed to be acquired by the Company/its Nominees (%)
Gangetic Hotels Pvt Ltd	Leine River Ltd.	34.913
	Fuhse River Ltd.	4.233
Pallazzio Hotels & Leisure Ltd	Aller River Ltd.	14.466*
Vamona Developers Pvt Ltd	Fuhse River Ltd.	0.446
	Werra River Ltd.	7.967
Offbeat Developers Pvt Ltd	Eder River Ltd.	4.981
Alliance Spaces Pvt Ltd	Fuhse River Ltd.	0.935
	Fulda River Ltd.	15.945
Classic Mall Development Company Pvt Ltd	Fuhse River Ltd.	0.996
	Hasel River Ltd.	4.980

**Represents holding in Compulsorily Convertible Debentures of Pallazzio Hotels & Leisure Limited.*





**THE PHOENIX
MILLS LIMITED**

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Tel: (022) 3001 6600 Fax : (022) 3001 6601
CIN No. : L17100MH1905PLC000200

The proposed acquisitions by the Company/its nominees will be effected on the terms and conditions mutually agreed with the shareholders/debenture holders and will be subject to fulfillment of certain conditions precedent and other independent conditionalities contained in the SPAs.

We will intimate further details to the Exchanges in this regard, upon fulfillment of the said conditions precedent/other independent conditionalities and the closing of the proposed acquisitions.

We request you to kindly take the above information on record.

Regards,

For The Phoenix Mills Limited

Company Secretary

