May 22, 2017

National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block-G,
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051.
Script code : PAEL

BSE Limited
Floor 25, P J Towers,
Dalal Street,
Fort, Mumbai – 400 001.
Script code : 517230

Dear Sirs,

Sub: Intimation of Board Meeting u/r 29 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 to consider and approve Audited Financial Results along with Audit Report for the quarter and year ended on March 31, 2017.

With reference to captioned subject, we do hereby intimate you esteemed exchange that the meeting of Board of Directors of the Company is proposed to be held on Monday May 29, 2017 *inter-alia* to transact the following business:

1) To consider and take on record the Audited Financial Results (Standalone & Consolidated) along with Audit Report by the Company for the quarter and year ended on March 31, 2017;

2) To issue 5,20,000 share warrants subject to the approval of the shareholders in the Annual General Meeting and to consider redemption of existing 11% Non-Convertible, Cumulative, Redeemable Preference Shares out of proceeds of warrants issue.

3) To consider and approve issue of Sweat Equity Shares to Executive Director/s and Sr. Managers of the Company subject to the approval of the shareholders in the forthcoming Annual General Meeting of the Company.

4) Any other matters as per request of the board.

Further, the trading window in respect of the Companies securities shall remain closed for all the Directors/Officers/designated employees of the Company from the opening of the trading hours on Wednesday May 24, 2017 and shall be open after forty-eight hours from conclusion of the board meeting.

Thanking you,

Very truly yours,
For **PAE Limited**

Pritam A. Doshi
Managing Director
DIN No.00015302

PAE LIMITED MUMBAI