



Magma Fincorp Limited

Magma House
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West Bengal, India
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31st January, 2014

The Secretary,
Corporate Relationship Department,
BSE Limited
25th Floor, P. J. Towers, Dalal Street, Fort,
Mumbai – 400 001

(Company Code - 524000)

Manager,
Listing Department,
National Stock Exchange of India Limited
“Exchange Plaza”,
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051

(Symbol – MAGMA)

Dear Sir,

Sub: Grant of Options under Magma Employee Stock Option Plan 2007 (MESOP 2007)

This is to inform you that the Nomination and Remuneration Committee of the Board of Directors of the Company which has been authorised in this regard, at its meeting held on 30.01.2014 have granted 1,25,000 Options under Magma Employee Stock Option Plan 2007 to the eligible employee of the Company.

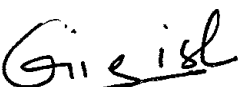
The grant of the above options is in line with SEBI (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999 as amended and as per MESOP 2007.

These stock options shall vest as per the vesting schedule and can be exercised over the exercise period as approved by the Nomination & Remuneration Committee of the Board

You are requested to kindly take a note of the same.

Thanking You

Yours faithfully
For **Magma Fincorp Limited**


Girish Bhatia
Company Secretary