

BWRL/SEC/129/2017-18
July 6, 2017

To,
National Stock Exchange of India Limited ("NSE")
 Exchange Plaza, C-1, Block G,
 Bandra Kurla Complex,
 Bandra (E)
 Mumbai – 400 051
NSE Symbol – BHARATWIRE

To,
BSE Limited ("BSE"),
 Phiroze Jeejeebhoy Towers,
 Dalal Street
 Mumbai – 400 001
BSE Scrip Code – 539799
ISIN: INE316L01019

Dear Sir/Madam,

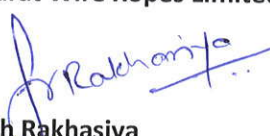
Subject: Intimation for grant of Options to Employees under the Bharat Wire Ropes Limited Employee Stock Option Plan, 2017

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that Nomination and Remuneration Committee of the Company vide Circular Resolution dated July 03, 2017, has approved the following performance based grant under the Bharat Wire Ropes Limited Employee Stock Option Plan, 2017, (BWR ESOP 2017). The general terms and conditions of the said grant are as follows:

Sr. No.	Particulars	Details
1	Brief details of Options granted	Grant of 493000 Stock options to the employees of the Company. (Subject to satisfaction of the Performance criteria)
2	Whether the Plan is in term of SEBI (SBEB) Regulations, 2014	Yes
3	Total number of shares Covered by these options	493000 equity shares (Each Stock Option is convertible in to 1 equity shares of face value of Rs. 10/- each).
4	Pricing Formula / Exercise Price	Rs. 90/-
5	Options Vested / Vesting Schedule	After One (1) year from the date of Grant – 35 % After Two (2) years from the date of Grant – 35 % After Three(3) years from the date of Grant – 30 %
6	Time within which option may be exercised	Seven (7) years from the vesting Date

Kindly take the above information on the record.

For **Bharat Wire Ropes Limited**


Shailesh Rakhasiya
 Company Secretary & Compliance Officer



Corporate Office:

701, Trade World Bldg., Kamala Mills,
 Marg, Lower Parel (W), Mumbai - 13
 Tel: +91 22 66824600
 Fax: +91-22-24955477

Registered Office & Factory:

Plot No - 1&4, Atgaon Industrial Complex,
 Mumbai - Nasik Highway, Atgaon (East),
 Taluka - Shahpur, Dist - Thane - 421601
 Tel: +91 2527 240123. Fax: +91-2527 240196

Factory:

Plot No 4, MIDC,
 Chalisgaon Industrial Area,
 Village - Khadaki, Taluka - Chalisgaon,
 Dist - Jalgaon - 424101

Website: www.bharatwireropes.com • E-mail: info@bharatwireropes.com • CIN : L27200MH1986PLC040468

