

Date: January 10, 2018

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001 <u>Fax No. 022-22721919</u>	National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, Bandra- Kurla Complex Bandra (E), Mumbai – 400051 <u>Fax No. 022-26598120</u>
Ref.: Kwality Limited (KWALITY/INE775B01025)	Ref.: Kwality Limited (KWALITY/INE775B01025)

Dear Sir/Madam,

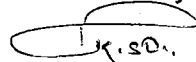
Subject: Grant of Options under Kwality Employees Stock Option Plan 2014

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby intimate you that the Remuneration, Compensation and Nomination Committee in its meeting held on January 10, 2018 had approved the grant of stock options, as per details given below:

S. NO.	Particulars	Details
1.	Brief details of options granted	Grant of 5,00,000 stock options to the employees of the Company convertible into equal number of equity shares of Re 1/- each
2.	Whether the scheme is in terms of SEBI (Share Based Employee Benefits) Regulations, 2014	Yes
3.	Total number of shares covered by these options	5,00,000 equity shares (each stock option is convertible into 1 equity share of the face value of Re 1/- each)
4.	Pricing Formula/Exercise Price	Rs 10/-per option upon exercise of stock option
5.	Options Vested / Vesting Schedule	1(One) year from the date of Grant
6.	Time within which option may be exercised	5 (Five)years from the date of Vesting

Kindly take the above information on your record

Thanking you,
For Kwality Limited
For Kwality Limited



Randeep K. Srivastava
(Company Secretary & Compliance Officer)

