

Date: December 20, 2017

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001 Fax No. 022- <u>22723121/1919/3027/2039/2061/2041</u>	National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, Bandra- Kurla Complex Bandra (E), Mumbai – 400051 Fax No. 022-26598237/38
Ref.: Kwality Limited (KWALITYLTD/INE775B01025)	Ref.: Kwality Limited (KWALITYLTD/INE775B01025)

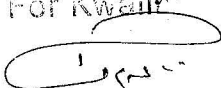
Sub.: Intimation for Cancellation of Employee Stock Options (ESOPs) under Kwality Employee Stock Option Plan 2014 in terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

Dear Sir/Madam,

This is to inform that the Remuneration, Compensation and Nomination Committee in its meeting held on December 20, 2017 has cancelled 19,400 (Nineteen Thousand Four Hundred) ESOPs in accordance with the terms and conditions under the Kwality Employee Stock Option Plan 2014 and the SEBI (Share Based Employee Benefits) Regulations, 2014.

This is for your information and records.

Thanking you,
For Kwality Limited



Company Secretary & Compliance Officer
Pradeep K. Srivastava

Company Secretary & Compliance Officer

