

To,

29/05/2018

The General Manager,
Listing Department,
National Stock Exchange of India Limited,
Exchange plaza, Bandra Kurla Complex, Bandra East,
Mumbai-400051,
Respected Sir/Ma'am,

Ref: NSE Trading Symbol: LIBAS

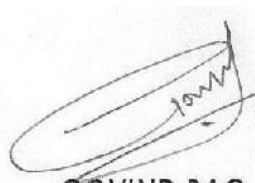
Subject: Intimation pursuant to Regulation 30 read with clause 7 of Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

With reference to the above mention subject matter we wish to inform you that in the Board meeting held on Tuesday the 29th Day of May, 2018 at 12:00 noon at corporate office situated at 401, Crescent Royale, Behind Morya Estate Link Road, Amdheri (West), Mumbai-400053, Maharashtra. The Board has approved the appointment of V. A. Mishra & Associates as Internal Auditor for the financial year 2017-18 and the profile of the same is attached herewith for your reference.

Thanking You.

Yours Faithfully,

FOR AND ON BEHALF OF LIBAS DESIGNS LIMITED


GOVIND RAO



COMPANY SECRETARY AND COMPLIANCE OFFICER

CIN :- L18101MH2004PLC149489

Reg. Off. : Gala No 55, Apaki Industrial Premises Co-Op Society Limited,
Plot No -246, Masrani Lane Kurla (W) Mumbai 400070
Website : www.libasfashion.com / Email : info@libas.co.in

PROFESSIONAL PROFILE



Personal Details:

Name: Mr. Vachaspati Ambikaprasad Mishra

Father Name: Mr. Ambikaprasad Mishra

Date of Birth: 3rd January 1960 at Pratapgarh, U.P

Qualifications: B.Com 1982, Mumbai University

Chartered Accountant, 1987 May from ICAI, Delhi

Self: Practicing Chartered Accountants since 1987

Proprietor M/s V A Mishra & Associates

Partner M/s Tilak Mishra & Associates from 1993 to 1998

Partner in M/s Gopaljee Mishra & Associates having head office at Ranchi and branch at Mumbai

Worked as a professor of accounts at Valia College of Commerce, Andheri from November 1987 to August 2009 and resigned voluntarily due to professional commitments.

Family Background:

Wife: Mrs. Aarti V. Mishra is a housewife.

Daughter: Shruti Mishra is a commerce graduate from Mumbai University and presently a CA final student, presently working at a CA firm.

Son: Himanshu Mishra, an Architect – having qualified from - Rizvi College of Architecture, Bandra – Mumbai.

Son: Hitanshu Mishra aged about 19 years – cleared CA Inter exams alongside pursuing Bachelors in Accounts & Finance from Valia college.

Professional Achievements:

Mr. V A Mishra is a fellow member of the Institute of Chartered Accountants of India since 1987, and a Commerce graduate from Chetna College of Commerce, Mumbai. He has been a Commerce Professor in Valia college of Commerce & Head of Department of Accounts subject for about 20 years. His core skills lie in understanding client's requirements and transforming them into satisfying results.

Since over a decade, Mr. Mishra has obtained rich experience in almost every field, such as- Taxation Laws, Company Law, Auditing, Corporate Finance liaison, Services relating to setting up of liaison/project office in India, etc. He handles various issues with equal ease but his core expertise lies in Financial Consultancy,

VAT and Service Tax for complex problems. Mr. Mishra has represented several Companies for Internal Audit, Income Tax and Corporate Tax, Legal Compliance of Sales Tax, Financial Consultancy, Project Reports and Project Finance.

SERVICES OFFERED :

We offer business start-up services, financial operations, Financial Consultancy, business accounting, Account Writing, Account Reviewing, direct and indirect taxations, E-income Tax Returns, costing, Back Office Operation, and Preparation of Project reports, Corporate finance, Due Diligence, Secretarial Work, Corporate Law and Order, company law matters and other allied laws applicable to each business on its day to day operation and so on and so forth.

Accounting Reviewing Services:

We are engaged in complete reviewing for the accounts of our clients. Our service domain for accounting includes book keeping systems on regular definite terms. The varied range of on line accounting services encompasses the following:

- Financial Accounting Services
- General Accounting Services
- Accounting System Design & Implementation
- Preparation of Accounting Manuals
- Bank Reconciliation statement
- Financial Analysis
- MIS Reports
- Cash Flow Statements
- Cash Disbursements

Corporate Law And Audit:

Ours is a one stop shop for all corporate law and audit services. We prepare and complete the annual returns on our customer's behalf. We also have the expertise to take care of all legalities involved in the process with ease. A few services that we offer regarding this include:

- All ROC (Registrar of Companies) and CLB (Company Law Board) related matters
- Incorporation of company
- Maintaining statutory records

Back Office Operation and Secretarial Work:

We have the expertise to offer complete services for back office operation and secretarial work for our customers based in a number of industries. Our personnel have the expertise to handle and provide services for all types of back office operations and secretarial work. We offer back office work such as:

- Accounting system designing & implementation,
- Retirement plan accounting (PF & pension),
- ESI, dealer's reconciliation,
- Preparation of bank reconciliation statement (BRS),
- Preparation of form-16,
- Debtor's reconciliation,
- Preparation & maintenance of fixed assets register,
- Manual accounting,
- Conversion of manual accounts into computerized accounts,
- Pending accounts work,
- Accounting of inventory,
- Sale & purchase accounting,
- Purchase order processing,
- Preparation of details for audits etc.

Our Secretarial work include ROC matters & formation of companies, company law matters, searches & registration of charges, writing and maintenance of minute books.

Debt Management Services:

Understanding the requirements of our customers we offer debt management services to them. We have the expertise to analyze their business type and in lieu of their assets and offer appropriate services.

E-income Tax Returns:

Our customers can avail the services of our qualified personnel in filing e-income tax returns. Their experience in the industry enables us to render services that make the entire process of filing returns a hassle free affair.

Financial Consultancy:

Our company has expertise in offering financial consultancy to our innumerable customers in diverse industries. The various services that we cover under this service are:

- Break-Even Analyses
- Due Diligence Reviews

- Internal Control Reviews
- Identifying Financing Alternatives
- Cash Flow Planning and Management
- Accounting Procedures Documentation
- Forecasts and Projections
- Planning
- Valuing businesses
- Operational Audits
- Analyzing Financial Capacity

Preparation of Project Reports:

Our company prepares project reports on behalf of the customers. The personnel first understand the requirements of the report that has to prepare by working in co-ordination with the clients. We adhere to time guidelines and prepare the reports within the set time frame.

Taxation Services:

We have expertise in offering taxation services to our customers based in diverse industries. The different services that we offer under this include the following:

- Tax Rearming
- Advisory services for taxing
- Tax Returns, Appeals and representations upto ITAT level etc.

In pursuit of our effort, we consistently adhere to our values and our mission, of adding value to every responsibility endowed upon us. In an era, which is a metamorphosis of the old and new, where the only thing remaining constant is change, we have, and will continue to fulfill our promise of value added professional services.

Clientele & Assignments Handled

REVENUE & STOCK AUDIT:

Name of Bank	No. of Branches.
Indian Overseas Bank	3
Bank of India	18
Allahabad Bank	2

TAXATION & AUDITS

1. Pearl Freight Services Pvt. Ltd
2. Sangam Electronics
3. APT Shipping International (P) Ltd
4. Mega Deals
5. Rachana Arts
6. Vishal Structurals Pvt. Ltd
7. Oscar security services
8. Kustom sound
9. The Future Wear Pvt. Limited
10. Pioneer Cargo Pvt. Ltd
11. Nirvana Motion Pictures Limited
12. India SME Forum
13. Libas Designs Limited
14. The Good Life Co.
15. Indian Plast

To name a few ..

GOVT. AUDIT:

1. Statutory audit of District Rural Development Agency, Begusarai distt.(Bihar)
2. Statutory audit of District Rural Development Agency, Siwan distt.(Bihar)
3. Statutory audit of National social assistance programme, Ranchi distt (Jharkhand)
4. Internal audit of Ranchi Industrial Area Development Authority, Ranchi.
5. Statutory audit of Bharat scout & Guide, Jharkhand state
6. Statutory audit of Nala Intermediate & Degree college, Nala (Dumka distt.), Jharkhand.
7. Various work in JHARKHAND WOMEN DEVELOPMENT SOCIETY (Swashakti, Ranchi)

BANK AUDIT

NAME OF BANK	No. of Branches
Canara Bank	3
State Bank of India	3

Address & Contact

Office: 206/207, Akruti Arcade, Opp. Bank Of India, J.P.Road, Andheri (West), Mumbai 400053

Contact: 9833225904 / 022-67592999 / 9930784628