

November 9, 2017

The Secretary,
Listing Department,
BSE Limited,
1st Floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001
Scrip Code: 540065

The Manager,
Listing Department,
The National Stock Exchange of India Limited,
'Exchange Plaza', C-1 Block G,
Bandra Kurla Complex, Bandra (E)
Mumbai – 400051
Scrip Symbol: RBLBANK

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

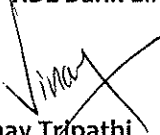
In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulations") read with Part A of Schedule III to the Regulations, we wish to inform you that the Bank has on November 8, 2017 completed the acquisition of more than 50% of the paid-up equity share capital in Swadhaar FinServe Private Limited ("Swadhaar") thereby making it a subsidiary of the Bank.

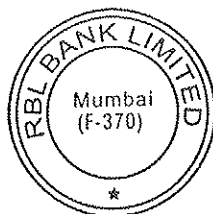
The details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations") read with the SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 is enclosed as Annexure I.

Kindly take the same on record and oblige.

Thank you.

Yours faithfully,
For **RBL Bank Limited**


Vinay Tripathi
Company Secretary



www.rblbank.com

RBL Bank Limited

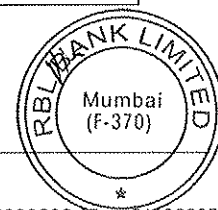
Controlling Office: One Indiabulls Centre, Tower 2B, 6th Floor, 841, Senapati Bapat Marg, Lower Parel, Mumbai - 400 013, Maharashtra, India | Tel: +91 43020600 | Fax: +91 43020520

Registered Office: 1st Lane, Shahupuri, Kolhapur- 416 001, India. | Tel.: +91 231 6650214 | Fax: +91 231 2657386

CIN: U65191PN1943PLC007308 • E-mail: customercare@rblbank.com

Annexure I
DETAILS OF THE ACQUISITION

Sr. No.	Particulars	
a.	Name of the target entity	Swadhaar FinServe Private Limited ("Swadhaar/Company")
b.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired	Prior to this acquisition Swadhaar was an associate Company of RBL Bank as the Bank was holding 30% stake in Swadhaar. RBL Bank is a professionally managed entity with no identifiable promoter.
c.	Industry to which the entity being acquired belongs	Business of being a Business Correspondent or business facilitator as permitted under applicable laws and regulations for banks, financial institutions and NBFCs and other financial services providers.
d.	Objects and effects of acquisition	To increase the existing shareholding of the Bank from 30% to more than 50% with the view to bring alignment of operations. The Bank's shareholding post this acquisition in Swadhaar is 58.40%.
e.	Brief details of any governmental or regulatory approvals required for the acquisition	Approval obtained from the Reserve Bank of India for increasing the equity shareholding.
f.	Indicative time period for completion of the acquisition	Not Applicable
g.	Nature of consideration and details thereof	All Cash
h.	Cost of acquisition or the price at which the shares are acquired	Acquisition of equity shares was done at a mutually agreed price per share. The said price has not been disclosed due to reasons of confidentiality
i.	Percentage of shareholding / control acquired and / or number of shares acquired	The Bank has acquired additional 28.40% shareholding in Swadhaar and thereby increasing its total holding in Swadhaar to 58.40%.
j.	Brief background about the entity acquired	Products/line of business acquired: Company is engaged in the business of being a Business Correspondent Date of incorporation: October 19, 2007 History of last 3 years turnover: Fiscal Year 2017: Rs. 47.54 Crore; Fiscal Year 2016: Rs. 1.12 Crore; Fiscal Year 2015: Rs. 17.82 Crore Country in which the acquired entity has presence: India Any other significant information: Not Applicable

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