

SHAH ALLOYS LTD.

Corp. Office : Shah Alloys Corporate House, Sola - Kalol Road, Santej, Ta. Kalol, Dist. Gandhinagar- 382721
Regd. Office : 5/1, Shreeji House, 5th Floor, Behind M.J.Library, Ashram Road, Ahmedabad- 6. India



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03.02.2016

Department of Corporate Service
Bombay Stock Exchange Ltd
Phiroze Jeejeebhoy Tower.
Dalal Street,
Mumbai - 400 001

Manager
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Plot No C/1, G-Block,
Bandra - Kurla Complex, Bandra (E),
Mumbai - 400051

BSE Scrip Code: 513436

NSE Symbol - SHAHALLOYS

SUB.: One Time Settlement (OTS) with Lenders

Dear Sir,

This is to inform that Union Bank of India (UBI) and State Bank of India (SBI), one of the Lender Banks of the Company have assigned their entire outstanding debts to the Invent Assets Securitisation and Reconstruction Private Limited (ASRPL). Subsequently, Company entered into One Time Settlement with ASRPL in respect of entire credit facilities availed by the Company, brief summary of OTS is as below:

Sr. No.	Total Outstanding Dues	Total Settlement amount to be paid in tranches	Payment to be paid on or before
1.	331,89,30,005.29 (SBI)	72,75,00,000.00	28 th December 2019
2.	341,30,52,219.42 (UBI)	73,40,00,000.00	12 th May 2020

This is for necessary information please.

Thanking you,

Yours faithfully,
for Shah Alloys Limited

Company Secretary