The Investment Trust of India Limited
(earlier known as Fortune Financial Services (India) Limited)
Registered Office : Naman Midtown, "A" Wing
21st Floor, Unit No. 2103, Senapati Bapat Marg
Elphinstone Road, Mumbai 400 013
CIN: L65910MH1991PLC062067
Telephone : +91 -22- 4027 3600 | Fax : +91-22-4027 3700
Website : itigroup.co.in
E mail : cosecretary@ffsil.com

Date : 26th June, 2018

The Manager
The BSE Limited
Listing Department
P. J. Tower, Dalal Street,
Fort, Mumbai 400 001

Listing Compliance
National Stock Exchange of India Limited
Listing Department
Exchange Plaza, C – 1, Block G
Bandra Kurla Complex
Bandra (East), Mumbai 400 051

Ref: Scrip Code: 530023 / FORTUNEFIN

Sub: Intimation under Regulation 30 of SEBI (LODR) Regulations, 2015 for execution of Share Purchase Agreement for sale of shares of subsidiary

Dear Sir

Please note that on 26th June, 2018 the Company has entered in to Share Purchase Agreement with ITI Reinsurance Limited, Lakshdeep Investments and Finance Private Limited, Suraksha Realty Limited and Go Digit Infoworks Services Private Limited (formerly known as Oben Services Private Limited) for transfer of all equity shares of ITI Reinsurance Limited ("Subsidiary") to Go Digit Infoworks Services Private Limited (formerly known as Oben Services Private Limited), including transfer of 21,74,40,000 equity shares of Rs. 10 each fully paid of ITI Reinsurance Limited held by the Company to Go Digit Infoworks Services Private Limited (formerly known as Oben Services Private Limited), on the terms and conditions as specified in the Share Purchase Agreement and subject to prior approval of the IRDAI.

The disclosures as required pursuant to Regulation 30 of the SEBI (LODR) Regulations, 2015 read with SEBI Circular No. CIR/IR/CMD/4/2015 dated September 9, 2015 is as under:

Sr. No.	Particulars	Remarks
1.	The amount and percentage of turnover or revenue or income and networth contributed by such unit or division or Subsidiary of the listed entity during the last financial year ended 31st March, 2018	a) Consolidated turnover / revenue / income Rs. 33,642.99 lakhs b) Turnover / revenue / income contributed by the Subsidiary and its percentage to a) above: Rs. 4,166.76 lakhs c) Contribution by the Subsidiary to the total consolidated networth: Rs. 42,540.53 lakhs

The Investment Trust of India Limited Mumbai

Continuation sheet.....

2.	Date on which agreement for sale has been entered in to	26th June, 2018
3.	The expected date of completion of sale/disposal	It will take around three months to complete sale from the date of receipt of approval from IRDAI
4.	Consideration received from such sale or disposal	Subject to the terms of the Share Purchase Agreement, the total consideration for sale of all shares will be an amount equal to the net asset value (as determined in accordance with the terms of the Share Purchase Agreement) plus a premium of INR 131,039,882, The pro-rata amount of such consideration (i.e. proportionate to the shares of ITI Reinsurance Limited transferred by the Company i.e. 80%) shall be paid by Go Digit Infoworks Services Private Limited to the Company on the closing date.
5.	Brief details of buyers and whether any of the buyers belong to promoter/promoter group/group companies, if yes, details thereof	Go Digit Infoworks Services Private Limited "GDISPL" (formerly known as Oben Services Private Limited) is a private limited company registered under the Companies Act, 2013. It is engaged *inter-alia* in the business of (i) development and consultancy services in all areas of information technology, (ii) support services including IT support, pay roll management, call centre, tele-marketing, facilities management services, etc.; and (iii) formation, promotion, acquisition and/ or registration of, any company or companies, including companies in the financial services sector such as insurance company(ies), whether as a subsidiary or otherwise. GDISPL holds the entire share capital of Go Digit General Insurance Limited (formerly known as Oben General Insurance Limited), an insurance company registered with the IRDAI and carrying on business of general insurance. The buyer does not belong to promoter/promoter group/group companies.
6.	Whether the transaction would fall with in related party transactions ? if yes, whether the same is done at "arms length".	The transaction does not fall within related party transactions
7.	Additionally, in case of slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale	Not applicable

The Investment Trust of India Limited Mumbai

We hope that you will find the above details in order and request you take the above on record and acknowledge receipt.

Thanking you,

Yours faithfully,

For **The Investment Trust of India Limited**
(earlier known as Fortune Financial Services (India) Limited)

The Investment Trust of India Limited Mumbai

Haroon Mansuri
Company Secretary