

**MACPOWER CNC MACHINES LIMITED**Converted from MACPOWER CNC MACHINES PRIVATE LIMITED to
MACPOWER CNC MACHINES LIMITED (W.E.F. 16th NOVEMBER, 2017)**August 16, 2018**

To,
National Stock Exchange of India Limited
Exchange Plaza,
Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (East)
Mumbai- 400 051
Symbol: MACPOWER

Sub: Intimation of the Schedule of Conference Call with Investors on Financial results

Dear Sir/Madam,

Pursuant to Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we hereby inform the Exchange that the Company will hold a Conference Call with the investors for discussing the Financial results for the Financial year ended March 31, 2018 and Recent Developments of our Company as per following detail:

Date	Start Time	Dial in Number
August 20, 2018	11:30 a.m.	Guest Code: 7433974# India: +91 22 7195 0000/+91 22 6629 0000 Local:+917045671331 Toll Free (India):18001201331 (Primary) 18002661331 (Secondary)

Further, the recording of the meeting will be hosted on the Company's website at:
www.macpowercnc.com

We kindly request you to take the same on record.

Thanking You,

Yours Faithfully,

For, **Macpower CNC Machines Limited**


[Ekta Shukla]
Company Secretary



Press Release- August 16th, 2018

MACPOWER CNC MACHINES LIMITED

Metoda (Rajkot), Gujarat.

**CMP: Rs.209; Market Cap: Rs.207.93Crores; Listed on NSE EMERGE:
MACPOWER;**

The company is engaged in all kinds of CNC Machines which includes CNC Turning Center, Vertical Machining Center, Horizontal Machining Center, Turn Mill Centers, Vertical Turret Lathes, Cylindrical Grinder, Drill Tap Center, Twin spindle Turning and VMC and also Multi-Tasking with sub-spindle and Robotic Automation. The Initial Public Offering made in March 2018 was for 26.15 lakh shares at Rs.140 each and listed on 22nd March, 2018. The company declared its FY18 audited financial results for the Year ended 31st March, 2018.

KEY HIGHLIGHTS OF FY18 RESULTS & RECENT DEVELOPEMENTS

- **FY18- Strong Performance on all Parameters:** Total Revenues for the 12 months FY18 were Rs.107.5 crores, up 54.4% YoY vs Rs.69.6 crores reported in corresponding previous FY17.
- **EBIDTA:** For FY18 at Rs.11.9 crores was up 490.05% YoY. EBIDTA margins improved by 823bps YoY to 11.14% during the year, on higher back of increase in number of machines sold with production capacity increasing during FY18.
- **PAT (Profit after Tax):** PAT (Profits after Tax) in FY18 at Rs.7.04 crores, is up 798% YoY vs Rs.78.40 Lacs in FY17, despite jump in Taxation for the year. Dividend of 10% of Face Value is declared for F.Y. 2017-18 Non-promoter shareholders subject to approval of Shareholder at ensuing General Meeting.
- During FY18 Sales were built for 572 Machines. The demand for CNC machines remains robust and the company's order book stands at a healthy Rs.72 crores for 418 Machines as pending order as on 30 June, 2018. Sale for the Q1 ended on June, 2018 remains strong at Rs. 30 crores.
- Production capacity would be increased from 600 machines to nearly 800 machines, by adding some balance equipments.
- Macpower is currently offering a wide range of CNC machines with 16 different product categories covering 65 different models. The company offers 1000+ application solution and is used across 27 industry segment worldwide.
- In March 2018, IPO funds raised were Rs.36.6 crores, of which Rs.9.70 crores are being allotted to set up a new plant with capacity of 600 machines at the existing location. The new capacity is targeted to be operational by end planned expansion, taking up total capacity to 1200 machines p.a. And construction is under process as finalised mutually.
- The space for forth coming tech-center Delhi, Jaipur and other regions is in late finalisation stages.

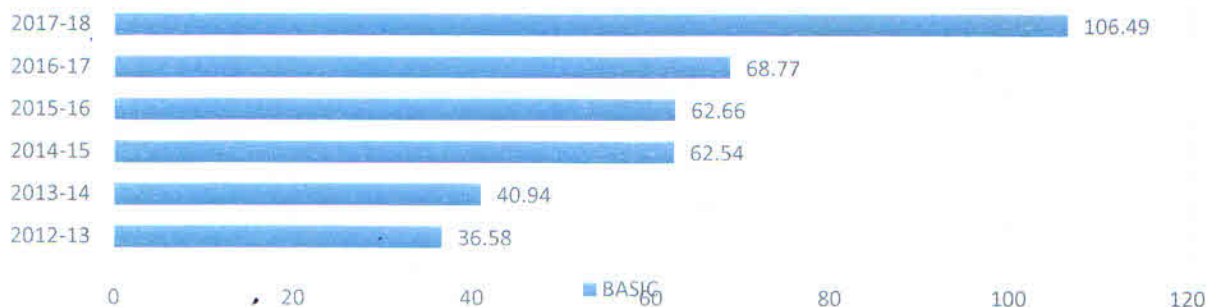


Financial performance (Rs. In CRORES)

Particulars (Period ending March)	12 months FY 18	12 months FY 17	Y-O-Y %
Total Revenue	107.47	69.60	54%
EBIDTA	11.98	2.03	490%
Interest	0.21	0.40	-47%
Depreciation	1.02	0.66	54%
PBT	10.74	0.96	1012%
Tax	3.70	0.18	1930%
PAT	7.04	0.78	798%

Production & Sales Data of CNC machines

Year	Produced (Nos)	Sales (Rs. Crores)
2012-13	244	36.58
2013-14	241	40.94
2014-15	332	62.54
2015-16	283	62.66
2016-17	343	68.77
2017-18	572	106.49

Sales (in Crores)


RESEARCH & DEVELOPEMENT

Macpower has imbibed the Hon. PM's 'Make In India' into its corporate strategy. A strong R&D team has recently worked on the T90 BHISM Tank and recently developed a part (in the picture below) saved Rs. 10 Lakhs Approx. per piece for the nation. This part has been developed indigenously for first time in India, earlier being imported from Russia.



SERVING TO THE NATION



Nirmala Sitharaman

4 hours ago ·

Smt Nirmala Sitharaman visited Engine Factory, Avadi along with senior MoD officials where she interacted with factory technicians and staff & applauded their succesful efforts in Defence indigenisation.
#MakeInIndia4Defence



Source : Twitter

- **Macpower Saved Rs. 10 Lakhs Approx Per Piece** for **INDIA** by indigenously developing part shown in the image for T90 BHISM Tank. This part was developed indigenously for first time in India which was earlier being imported from Russia.
- The Part In image beside **Hon. Defence Minister** is fuel injection pump body for **T 90 BHISM Battle tank Engine** has been developed on **MHX 630** - Horizontal Machining Center Supplied by **Macpower to Engine Factory - Avadi, Chennai**.
- We Have Delivered End to End solution i.e. Machine, Fixtures, Process sheet, Tooling, Programs and training with a project cost of **Rs. 5.92 Cr.**
- We have successfully executed more than **90 projects** across **India** for **around 20 Defence Units** like HVF, Rifle Factory, Engine Factory, Gun & Shell Factory, Ordnance Factory, DRDO, ISRO, Indian Air Force etc for indigenous manufacturing of battle tank, artillery gun, arms & ammunition, missiles, fighter jets, satellites etc.



Mr Rupesh Mehta, CMD commenting on the performance said.....

"We are happy to share with you the strong financial performance delivered by our company for the full year FY 2017 -18. Company in on its way to increase revenue and profit in FY2019 by boosting the production capacity of 800 machines from present 600 machines Capacity. This was achieved by refining of assembly process, eliminating non value added activities and making substantial changes in parts design helped to reduce the throughput cycle time without adding major machinery & resources. The main casting structural bottleneck was eliminated by two sets of patterns and developing reliable foundry sources.

Every quarter we are planning to add new models as per the market requirement, to further strengthen our position vscompetitors. We are focusing on strengthening of the supply chain and removing bottlenecks, to improve delivery schedules of machines.

We have bid for government supply of over Rs.200 Crores, currently under technical evaluation likely to be opened in the near term. In addition to regular new tender's submission, we will be submitting single tender for 165 machines costing around Rs.35 Crores in a week's time. Government departments like Railways, Metro, Aeronautics and Defence has huge expansion plans with new facilities being erected and older facility being upgraded. In June 2018 we dispatched high end machines with TOOLEDUP solutions to various Ordnance ourfactories amounting Rs.6 Crores.

Also World bank, Asian Development Bank etc. has allocated quantitative funds for the establishment of Skill development centers to Central and State governments which has led to new tender inquiries from almost all major states education departments.

We aspire to continue our strong growth momentum over the next coming years and remain focused to enhance our capabilities and profitability margins.

For more details please visit: www.macpowercnc.com

For any Investor Relations query, please contact:

Mr Rupesh Mehta, Email Contact: cs@macpowercnc.com

Gayatri Haldavnekar, Investor Relations (m) 9082848380 / 022-62642222

Note: Certain statements in this document may be forward-looking statements. Such forward looking statements are subject to certain risks and uncertainties like regulatory changes, local political or economic developments, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements. Further, past performance is not necessarily indicative of future results. Given these risks, uncertainties and other risk factors, viewers are cautioned not to place undue reliance on these forward-looking statements. Macpower CNC Machines Limited will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

