IDFC

September 12, 2014

The Listing Department
National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex
Bandra (East)
Mumbai 400 051

Sub: Qualified Institutions Placement of equity shares of IDFC Limited (the "Company") of face value of ₹ 10 each (the "Equity Shares"), pursuant to Chapter VIII of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009, as amended (the "SEBI ICDR Regulations").

Dear Sir,

This is to inform you the Capital Raise Committee of Board of Directors of the Company (the "**Committee**") has, by a resolution dated September 12, 2014, fixed the Issue Closing Date for the qualified institutions placement as being September 12, 2014.

The Committee has also passed necessary resolutions approving the issuance of 7,30,00,000 Equity Shares at a price of ₹137 per Equity Share (the "**Issue Price**") (including a premium of ₹ 127 per Equity Share), aggregating to ₹1,000.10 crore, to Qualified Institutional Buyers, pursuant to Chapter VIII of the SEBI ICDR Regulations and that, pursuant to shareholders approval received on July 29, 2014 permitting a discount to the floor price, the Issue Price shall be fixed at a price of ₹ 137 per Equity Share. We further wish to inform you that the Committee has also passed necessary resolutions and approving the Placement Document in this regard.

You are requested to take the above intimation on record.

The receipt may please be acknowledged.

Sincerely,

For IDFC Limited

Mahendra N. Shah
Company Secretary