Date: 19/01/2018

PCJ
Jeweller for generations

To,
The Listing Compliance Department,
BSE Limited,
P. J. Tower, Dalal Street,
Mumbai – 400 001

To,
The Listing Compliance Department,
National Stock Exchange of India Limited,
Exchange Plaza, BandraKurla Complex,
Bandra (East), Mumbai - 400051

Ref.: PC Jeweller Limited (Scrip Code: 534809, Symbol: PCJEWELLER)

Sub.: Intimation about grant of options under PC Jeweller Limited Employee Stock Option Plan 2011

Dear Sir / Madam,

This is to inform you that for making a fair and reasonable adjustments to the options granted earlier to the eligible employees of the Company and its subsidiary, in view of already completed corporate actions of the Company, the Nomination and Remuneration Committee at its meeting held on January 19, 2018 granted total 7,82,537 additional options under PC Jeweller Limited Employee Stock Option Plan 2011 ("**ESOP 2011**") with regard to the options already granted but not yet vested / exercised by the option holders till the date of corporate actions. The said options were granted at an exercise price of Rs.10/- per option. Each option entitles the grantee thereof to apply for and be allotted one equity share of the Company upon vesting. The exercise period for the aforesaid grant will be 8 years from the original grant date.

Due to this adjustment, the total number of options reserved under ESOP 2011 increased by 7,82,537 options and the total number of options reserved under ESOP 2011 became 34,61,867.

Further, in the same meeting the Committee also granted 1,00,000 stock options to other eligible employees of the Company under ESOP 2011 at an exercise price of Rs.10/- per option. Each option entitles the grantee thereof to apply for and be allotted one equity share of the Company upon vesting. The exercise period for the aforesaid grant will be 8 years from the grant date.

Kindly treat it as compliance under applicable regulations and take the same on record.

Thanking you.

Yours sincerely,
For **PC Jeweller Limited**

PC JEWELLER LIMITED New Delhi

(VIJAY PANWAR)
Company Secretary