Logix Microsystems Limited
177/2C, Bannerghatta Road
Bangalore - 560 076
www.logixworld.com
080 - 6712 5400 / 02 / 09
080 - 6712 5408 (fax)

23.06.2014

To:
National Stock Exchange of India Limited
Exchange Plaza,
Plot No. C/1, G Block,
Bandra-Kurla Complex
Bandra (E)
Mumbai - 400 051.

Dear Sirs,

**Re: Outcome of the Board Meeting on 23.06.2014**

This is to inform you that the Board of Directors of Logix Microsystems Limited, Bangalore met today, at 4.30 PM as informed earlier, *inter alia* transacted the following business:

1. Decided to change of name of the Company from 'Logix Microsystems Limited' to "IZMO Limited" subject to the approval of the shareholders;
2. Approved all the related party transactions of the Company subject to the approval of the shareholders;
3. Approved the change in the Employees Stock Option Scheme of the Company namely ESOP 2013 subject to the approval of the shareholders; and
4. Approved the notice of postal ballot and appointed Mr. Manjunath Reddy M, Company Secretary in Practice as Scrutinizer for conducting the Postal Ballot voting process.

Copies of Notice of Postal Ballot would be submitted to you as and when the same are dispatched to the Shareholders of the Company.

Further, we will send the appropriate matter for newspaper publication to comply with the requirement of Postal Ballot and e-Voting, which shall appear in the newspapers as per the requirement.

Please treat this as compliance with the Listing Agreement, SEBI Guidelines and Corporate Laws.

Thanking you

Yours faithfully

For Logix Microsystems Limited

S.D.

LOGIX MICROSYSTEMS LIMITED BANGALORE

Gopi S D
Senior Manager Finance & Compliance Officer

Encl: as above