



Experience
INDIAN
HEALTHCARE

Poly Medicure Ltd.

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E-mail : info@polymedicure.com Website : www.polymedicure.com
CIN : L40300DL1995PLC066923

POLYMED
Medical Devices

20.06.2018

Scrip Code: - 531768

The Manager,
Bombay Stock Exchange Limited,
Department of Corporate Services,
Phirozee Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001.

Scrip Code:- POLYMED

The Manager
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1-Block-G
Bandra Kurla Complex, Bandra(E),
Mumbai-400051.

Subject: Intimation of execution of an Agreement to acquire shares of a Company, which shall become indirect subsidiary of the Company.

Dear Sir/Madam,

With reference of the captioned subject, we would like to inform you that Poly Medicure B.V., Netherlands, a subsidiary of Poly Medicure Limited, has entered into a Share Purchase Agreement with Plan 1 Health S.R.L., Italy to acquire 82% (Eighty Two) Share Capital of Plan 1 Health S.R.L., Italy.

Plan 1 Health S.R.L. will become a 'subsidiary' of Poly Medicure B.V. and in turn an 'indirect subsidiary' of Poly Medicure Limited as and when the share acquisition / transfer process is completed.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September 2015 are given in **Annexure A** to this letter.

This is for your information.

Kindly acknowledge the receipt.

Thanking You,
Your Faithfully,

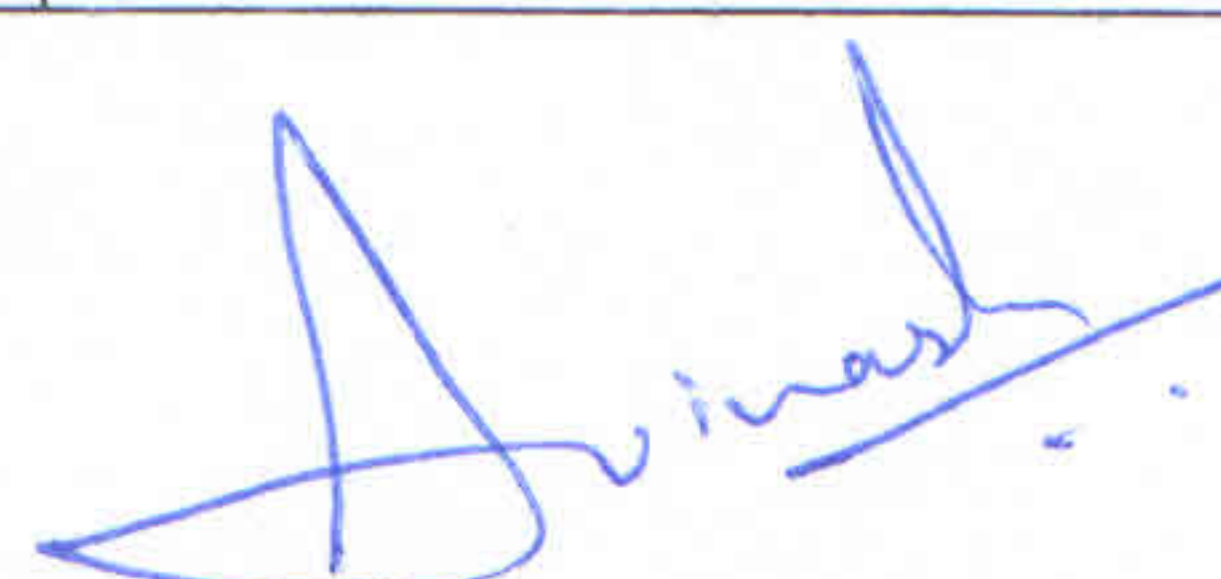
For Poly Medicure Limited

Avinash Chandra
Company Secretary

Annexure A

Acquisition (including agreement to acquire):

Sr. No.	Details of Events that need to be provided	Information of such events (s)
a)	Name of the target entity, details in brief such as size, turnover etc.;	Plan 1 Health S.R.L. Paid up Capital : 255,000 Euro Date of Incorporation : 19 th February, 1996 Turnover : 1.8 Million Euro (As on 31st December, 2017)(Infusion and Vascular Access Business)
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length";	N.A.
c)	Industry to which the entity being acquired belongs;	Manufacturing of Medical Devices
d)	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	Poly Medicure B.V., Netherlands is a 100% subsidiary of Poly Medicure Ltd., India. This acquisition is being made to add new product range to the existing Medical Devices and bring in new technology.
e)	Brief details of any governmental or regulatory approvals required for the acquisition;	N.A.
f)	Indicative time period for completion of the acquisition;	Around 100 days
g)	Nature of consideration - whether cash consideration or share swap and details of the same;	Cash
h)	Cost of acquisition or the price at which the shares are acquired;	Poly Medicure B.V. is acquiring 82% stake in the Plan 1 Health S.R.L.
i)	Percentage of shareholding / control	82%




	acquired and / or number of shares acquired;	
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Line of Business : To carry on the business of Medical Devices. Paid up Capital : 255,000 Euro Date of Incorporation : 19th February, 1996 Turnover: (Combined of Vascular Access & Dental Implant business) December, 2015 - 2.8 Million Euro. December, 2016 - 2.8 Million Euro. December, 2017 - 3 Million Euro Note: Poly Medicure B.V. is acquiring only Infusion and Vascular Access Business.