ClubMahindra

August 3, 2017

MHRIL/SE/17-18/366

Listing Compliance
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (E), Mumbai - 400 051
Scrip Code: MHRIL

Department of Corporate Services
BSE Limited
Floor 25, PJ Towers,
Dalal Street
Mumbai – 400 001
Scrip Code: 533088

Dear Sir,

Subject: Appointment of Statutory Auditors

The Shareholders of the Company at their meeting held today, based on the recommendation of Audit Committee and the Board of Directors, have approved the appointment of M/s B S R & Co. LLP, Chartered Accountants, Mumbai, (Firm Registration No.101248W / W-100022), as the Statutory Auditors of the Company for the period of 5 (five) years (subject to ratification by Shareholders at every AGM), i.e. from the conclusion of this AGM upto the conclusion of 26th AGM to be held in the year 2022, in place of the existing Statutory Auditors M/s Deloitte Haskins & Sells LLP, Chennai in compliance with the mandatory rotation of Statutory Auditors as per the provisions of Companies Act, 2013.

Further, in compliance with the Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, please find the following disclosures pertaining to the appointment of the Statutory Auditors:

Sr. No.	Particulars	Details of Information
1	Reason for change viz. appointment, resignation, removal, death or otherwise	Mandatory rotation of the Statutory Auditors as per the provisions of Section 139 of the Companies Act, 2013.
2	Date of appointment / cessation (as applicable) & term of appointment	Appointment for a period of 5 (five) years, from the conclusion of the 21st AGM held on August 2, 2017 uptil the conclusion of the 26th AGM to be held in the year 2022.
3	Brief profile (in case of appointment)	B S R & Co. ('the firm') was constituted on March 27, 1990 having firm registration no. is 101248W.

MAHINDRA HOLIDAYS & RESORTS INDIA LTD. Chennai 600 002

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		It was converted into limited liability partnership i.e. B S R & Co. LLP on October 14, 2013 with Firm Registration No. 101248W / W-100022. The registered office of the firm is at 5th Floor, Lodha Excelus, Apollo Mills Compound, N. M. Joshi Marg, Mahalaxmi, Mumbai 400 011, Maharashtra. B S R & Co. LLP is a member entity of B S R & Affiliates, a network registered with the Institute of Chartered Accountants of India. The other entities which are part of the B S R & Affiliates include B S R & Associates LLP, B S R & Company, B S R and Co, B S R and Associates, B S R and Company, B S R R & Co, B S S R & Co and B B S R & Co. B S R & Co. LLP is registered in Mumbai, Gurgaon, Bangalore, Kolkata, Hyderabad, Pune, Chennai, Chandigarh, Ahmedabad, Vadodara, Noida and Kochi.

Kindly take the same on record.

Thanking You,

Yours Faithfully,

For **Mahindra Holidays & Resorts India Limited**

Dinesh Shetty
General Counsel & Company Secretary

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