CAN FIN HOMES LIMITED
Registered Office No. 29/1, 1st Floor,
Sir M N Krishna Rao Road
Near Lalbagh West Gate, Basavanagudi
Bengaluru – 560 004
Tel: 080-48536192; Fax: 26565746
e-mail: compsec@canfinhomes.com
Web: www.canfinhomes.com
CIN – L85110KA1987PLC008699

CFHRO SE CS LODR 12/2025
January 18, 2025

ONLINE SUBMISSION

National Stock Exchange of India Limited Exchange Plaza, C-1, Block G Bandra Kurla Complex, Bandra (E) Mumbai – 400 051 NSE Symbol: CANFINHOME	**BSE Limited** Corporate Relationship Department 25th Floor, P J Towers Dalal Street, Fort, Mumbai – 400 001 BSE Scrip Code: 511196

Dear Sir/ Madam,

Sub: Outcome of the Board Meeting - Integrated Filing (Financial) for the quarter and nine-month ended December 31, 2024
Ref: Our letter CFHRO SE CS LODR 02/2025 dated 07/01/2025

Pursuant to Regulation 30, 33 and 52 of SEBI (Listing Obligations and disclosure requirements) Regulations 2015 (SEBI Listing Regulations), SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31,2024 read with NSE Circular No. NSE/CML/2025/02 dated January 2, 2025, we are submitting herewith the Unaudited Financial Results for the 3rd quarter and nine-month ended December 31, 2024 i.e. Integrated Filing (Financial), approved by the Board of Directors in its meeting held on Saturday, January 18, 2025, on the recommendations of the Audit Committee.

In this regard, please find enclosed the following:

Sl. No.	Particulars	Annex. No.
1.	Statement of Un-audited Standalone Financial Results of the Company for the 3rd quarter and nine months ended December 31, 2024.	I
2.	Limited Review Report for the said period issued by M/s. Rao & Emmar, Chartered Accountants and M/s. V K Ladha & Associates, Chartered Accountants, the Joint Statutory Central Auditors of the Company.	II
3.	Additional disclosure of Line Items in accordance with Regulation 52(4) of SEBI Listing Regulations.	III
4.	A '**Nil**' Statement of Deviation or Variation in the prescribed format as required under Regulation 32(1) of the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024	IV
5.	A Statement of Utilization of Issue Proceeds in the prescribed format as required under Regulation 52(7) and Statement of Deviation or variation in the use of proceeds of funds raised through Non-Convertible Debentures for the purpose other than those mentioned in offer document as per Regulation 52(7A) of SEBI Listing Regulations read with SEBI Master Circular No. SEBI/HO/DDHS/DDHS-PoD-1/P/CIR/2024/48 dated May 21, 2024.	V
6.	Disclosure of Outstanding Default on Loans and Debt Securities as per SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024	VI

7.	Security Cover Certificate as on December 31, 2024, as per Regulation 54(2)/(3) of SEBI Listing Regulations.	VII

The meeting of the Board of Directors commenced at 3.45 p.m and concluded at 5:00 p.m.

In terms of SEBI (Prohibition of Insider Trading) Regulations, 2015 and Company's Code of Conduct on Prohibition of Insider Trading, the trading window for designated persons shall re-open w.e.f. January 21, 2025.

This intimation letter along with annexures will be made available on the Company's website www.canfinhomes.com simultaneously.

This is for information and records.

Thanking you,

Yours faithfully,
For Can Fin Homes Limited

NILESH JAIN
Digitally signed by NILESH JAIN
Date: 2025.01.18 17:25:35 +05'30'

Nilesh Jain
DGM & Company Secretary
M.No. 18320

Encl: As above.

ANNEXURE I

Can Fin Homes Ltd
(Sponsor: CANARA BANK)
HOME LOANS • DEPOSITS
Translating Dreams into Reality

(₹. In lakhs)

Statement of Un-Audited Financial Results for the Quarter and Nine Months Ended 31/12/2024

Sl.No.	Particulars	Quarter Ended (31/12/2024) Un-audited & Reviewed	Quarter Ended (30/09/2024) Un-audited & Reviewed	Quarter Ended (31/12/2023) Un-audited & Reviewed	Nine months ended (31/12/2024) Un-audited & Reviewed	Nine months ended (31/12/2023) Un-audited & Reviewed	Year ended (31/03/2024) Audited
1	**Income from Operations:**						
	- Interest Income	98,031.72	95,525.24	89,484.37	2,85,972.83	2,57,814.69	3,48,988.00
	- Fees and Commission Income	579.51	722.86	639.48	1,994.81	1,807.82	3,317.52
	- Other Income	3.32	21.39	68.70	29.29	82.74	163.84
	Total Income from Operations	**98,614.55**	**96,269.48**	**90,192.55**	**2,87,996.93**	**2,59,705.25**	**3,52,469.36**
2	**Expenditure:**						
	- Finance Costs	63,559.25	61,549.56	56,601.50	1,85,381.57	1,64,746.08	2,23,138.99
	- Fees and Commission Expense	591.68	798.10	611.93	2,025.13	1,946.05	2,739.23
	- Employee Benefit expense	2,913.48	2,885.16	2,457.96	8,128.53	7,025.71	9,686.59
	- Depreciation and Amortisation	332.97	278.87	308.90	875.16	855.32	1,271.47
	- Provisions for Expected Credit Loss and Write offs	2,213.38	1,374.03	3,080.50	6,034.82	7,702.27	7,880.74
	- Other Expenses	2,091.50	1,974.43	1,562.63	5,720.09	8,671.97	11,999.19
	Total Expenditure	**71,702.26**	**68,860.15**	**64,623.42**	**2,08,165.30**	**1,90,947.40**	**2,56,716.21**
3	**Profit Before Tax**	**26,912.29**	**27,409.33**	**25,569.13**	**79,831.63**	**68,757.85**	**95,753.15**
4	**Tax Expenses**						
	- Current Tax	6,250.79	6,132.77	5,385.39	18,551.12	15,798.10	22,397.73
	- Deferred Tax	(550.51)	127.58	169.77	(1,044.53)	(1,207.15)	(1,714.46)
	Total Tax Expenses	**5,700.28**	**6,260.35**	**5,555.16**	**17,506.59**	**14,590.95**	**20,683.27**
5	**Net Profit after Tax**	**21,212.02**	**21,148.98**	**20,013.97**	**62,325.04**	**54,166.90**	**75,069.88**
	Total Comprehensive Income						
	A. Items that will not be reclassified to profit or loss						
	(i) Actuarial Gain / (loss)	(14.62)	(107.67)	(73.20)	(33.77)	(187.14)	(115.64)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	3.68	27.10	18.42	8.50	47.10	29.10
	Other comprehensive income/(loss) A (i+ii)	(10.94)	(80.57)	(54.78)	(25.27)	(140.04)	(86.54)
6	**Total Comprehensive Income**	**21,201.08**	**21,068.41**	**19,959.19**	**62,299.77**	**54,026.86**	**74,983.34**
7	Paid-up equity share capital (Face value of ₹2/- per	2,663.31	2,663.31	2,663.31	2,663.31	2,663.31	2,663.31
8	Reserves excluding Revaluation Reserves						4,31,721.99
9	Earnings Per Share (EPS) (of ₹2/-each)	Not Annualised	Not Annualised	Not Annualised	Not Annualised	Not Annualised	Annualised
	(a) Basic	15.93	15.88	15.03	46.81	40.68	56.38
	(b) Diluted	15.93	15.88	15.03	46.81	40.68	56.38

V.K. LADHA & ASSOCIATES Chartered Accountants

Rao & Emmar BANGALORE Chartered Accountants

CAN FIN HOMES LTD. R.O. BASAVANAGUDI BENGALURU-04

Notes to the Financial Results

1	The financial results have been prepared in accordance with the recognition and measuresement principles laid down in Indian Accounting Standard 34 Interim Financial Reporting, notified under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time, and other accounting principles generally accepted in India. and is in compliance with the presentation and disclosure requirements as prescibed under regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 as amended. The circular/direction issued by the Reserve Bank of India and NHB are implemented as and when they become applicable.
2	The main business of the company is to provide loans against /for purchase, construction, renovation of houses/flats/commercial properties. All the activities of the Company are incidental to the main business and accordingly there are no seperate reportable segment as per the Ind AS 108 "Operating Segments", specified under Section 133 of the Companies Act, 2013.
3	Disclosure as per the Reg. 54(2) of SEBI (LODR) Regulations, 2015 the Company has maintained 100% Asset Cover on its secured redeemable non-convertible debentures as on December 31, 2024 (floating charge on hypothecation of book debts and receivables). That proceeds of the NCDs are used for the objects that were stated in the offer document(s).
4	The Board of Directors had declared an interim dividend of ₹ 6 per share for equity share of face value of ₹ 2 each at their meeting held on November 26, 2024 and paid subsequently.
5	In compliance with Reg.33 and 52 of SEBI (LODR) Regulations, 2015, the above financial results for the nine months ended December 31, 2024 have been reviewed and recommended by the Audit Committee of the Board and subsequently approved by the Board of Directors at their respective meetings held on January 18, 2025. The above results have been subjected to a Limited Review by the Joint Statutory Auditors of the Company, in terms of the said regulations.
6	The Company does not have any Susbsidiary/Associate/ Joint Venture Company. Accordingly, consolidation of Financial Statements is not applicable for the Company.
7	During the quarter ended December 31, 2024, the Company has redeemed 8.94% CFHL Un-Secured Redeemable Non-Convertible Debentures (UNCD) of Rs 100 crore as per the terms of issue.
8	During the quarter, shareholders of the Company vide Postal Ballot Resolution dated October 25, 2024, had approved 'CFHL Employee Stock Options Scheme 2024' ("ESOS 2024" or "Scheme") authorizing the Nomination Remuneration and HR Committee (NRC) to grant stock options to the identified employees of the Company not exceeding 13,31,541 (Thirteen Lakhs Thirty-One Thousand Five Hundred Forty-One) Options, convertible into not more than equal number of equity shares of face value of Rs 2/- each fully paid up upon exercise. The NRC of the Company subsequently at its meeting held on November 25, 2024, had approved the grant of 69,428 options exercisable into not more than 69,428 equity shares of the Company of the face value of Rs 2/- each fully paid-up, to 48 employees in accordance with the terms of the Scheme.
9	During the quarter, the Company has completed the RFQ process for implementation of a new Core Banking Solution in the Company. Bidder has been identified as per the process and final negotiation for the implementation has been initiated. The process of implementation is targeted to be completed by Q3 FY 25-26.
10	Previous period / year figures have been re-grouped wherever necessary to conform with current period presentation.

For and on behalf of the Board of Directors
of **Can Fin Homes Limited**

CAN FIN HOMES LTD. R.O. BASAVANAGUDI BENGALURU-04

Suresh S Iyer
Managing Director & CEO
DIN: 10054487

Place: Bengaluru
Date: January 18, 2025

V K LADHA & ASSOCIATES Chartered Accountants

Rao & Emmar BANGALORE Chartered Accountants

ANNEXURE II

M/s Rao & Emmar
Chartered Accountants
No.18, Ramanashree Arcade
MG Road, Bengaluru- 560 001

M/s V K Ladha & Associates
Chartered Accountants
36, Drawid Marg, Kshir Sagar
Ujjain – 456 001

Independent Auditors' Limited Review Report on the Unaudited Financial Results for the Quarter and 9 months ended December 31, 2024 of Can Fin Homes Limited pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To
The Board of Directors,
Can Fin Homes Limited,
Bengaluru

1. We have reviewed the accompanying statement of unaudited financial results of **Can Fin Homes Limited** ("the Company") for the quarter and 9 months ended December 31, 2024 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 and 52 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations"), including relevant circulars issued by the SEBI from time to time.

2. This Statement, which is the responsibility of the Company's Management and approved by Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of Companies Act, 2013 ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India and is in compliance with the preparation and disclosure requirements of Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statements are free of material misstatement. A review of Interim Financial Information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards of Auditing specified under section 143(10) of the Companies Act 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit and accordingly, we do not express audit opinion.

V.K. LADHA & ASSOCIATES Chartered Accountants

Rao & Emmar BANGALORE Chartered Accountants

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results read with notes therein, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, the RBI guidelines, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of the Regulation 33 and 52 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended including relevant circulars issued by the SEBI from time to time, including the manner in which it is to be disclosed, or that it contains any material misstatement, or that it has not been prepared in accordance with the relevant prudential norms issued by the RBI in respect of income recognition, asset classification, provisioning and other related matters.

5. A copy of the unaudited quarterly and 9 months ended financial results of the Company for the period under review, which formed the basis of our limited review, duly initiated by us for the purpose of identification is enclosed to this report.

Other matters

6. The comparative financial results of the Company as stated in the Statement for the quarter and 9 months ended December 31, 2023 prepared in accordance with the Indian Accounting Standards were reviewed by the predecessor auditors of the Company where they have expressed an unmodified conclusion on those financial results vide their reports on January 20, 2024. We have relied upon the said report for the purpose of our report on this statement.

7. The Statement also includes figures of the Company for the year ended March 31, 2024 which have been audited by the predecessor auditors of the Company where they have expressed an unmodified Opinion on those financial results vide their report on April 29, 2024.

   Accordingly, we do not express any conclusion on these statement and results and have relied upon the said reports for the purpose of our report on this statement. Our Conclusion on the Statement is not modified in respect of the above matters.

For Rao & Emmar
Chartered Accountants
Firm Registration Number: 003084S

CA B J Praveen
Partner
Membership Number: 215713
UDIN: 25215713BMJHDW5503

Place: Bengaluru
Date: January 18, 2025

For V. K. Ladha & Associates
Chartered Accountants
Firm Registration Number: 002301C

CA Rakesh Kumar
Partner
Membership Number: 546723
UDIN: 25546723BMINZG5474

Place: Bengaluru
Date: January 18, 2025

ANNEXURE III

CAN FIN HOMES LIMITED
Registered Office No. 29/1, 1st Floor,
Sir M N Krishna Rao Road
Near Lalbagh West Gate, Basavanagudi
Bengaluru – 560 004
Tel:080-48536192; Fax: 26565746
e-mail: finance@canfinhomes.com
Web: www.canfinhomes.com
CIN – L85110KA1987PLC008699

Disclosure in terms of Regulation 52(4) [Chapter V] of SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015 for the quarter and nine months ended December 31, 2024.

Sl. No.	Particulars	As on December 31, 2024
1.	Debt Equity Ratio	7.08
2.	Debt Service Coverage Ratio *	NA
3.	Interest Service Coverage Ratio	NA
4.	Capital Redemption Reserve/ Debenture Redemption Reserve	NA
5.	Net Worth (in lakhs) (as at March 31, 2024)	4,34,385.30
6.	Net Profit after tax (in lakhs)	62,325.04
7.	Earnings Per Share (Basic & Diluted)	46.81
8.	Current Ratio	NA
9.	Long Term Debt to Working Capital	NA
10.	Bad Debts to Accounts receivable ratio	NA
11.	Current Liability Ratio	NA
12.	Total Debts to Total Assets Ratio	0.86
13.	Debtors Turnover Ratio	8.65
14.	Inventory Turnover Ratio	NA
15.	Operating Margin (%)	NA
16.	Net profit Margin (%)	21.64%
	Sector Specific equivalent ratios, as applicable	
17.	Provision Coverage Ratio	45.21%
18.	Gross Non-Performing Assets (GNPA)	0.92%
19.	Net Non-Performing Asset (NNPA)	0.50%
20.	Capital Risk Adequacy Ratio (CRAR)	24.67%
21.	Asset Coverage Ratio	110%/100%

*Disclosure is not applicable to Housing Finance Companies registered with NHB/RBI as per regulation 52(4) and 54 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, as amended.

For Can Fin Homes Limited

CAN FIN HOMES LTD. BASAVANAGUDI BENGALURU-04

Apurav Agarwal
Chief Financial Officer

Date: January 18, 2025
Place: Bengaluru

ANNEXURE IV

Statement of Deviation /Variation in utilisation of funds raised through Shares - Reg 32(1) of SEBI (LODR) Regulations, 2015

Statement of Deviation / Variation in utilisation of funds raised	
Name of listed entity	Can Fin Homes Limited
Mode of Fund Raising	Public Issues / Rights Issues / Preferential Issues / QIP / Others
Date of Raising Funds	Not applicable for Q3 FY25
Amount Raised	Not applicable for Q3 FY25
Report filed for Quarter ended	31/12/2024
Monitoring Agency	Not applicable for Q3 FY25
Monitoring Agency Name, if applicable	Not applicable for Q3 FY25
Is there a Deviation / Variation in use of funds raised	Not applicable for Q3 FY25
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	--
If Yes, Date of shareholder Approval	--
Explanation for the Deviation / Variation	--
Comments of the Audit Committee after review	--
Comments of the auditors, if any	--
Objects for which funds have been raised and where there has been a deviation, in the following table	--

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
--	--	--	--	--	--	--

Deviation or variation could mean:

(a) Deviation in the objects or purposes for which the funds have been raised or

(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or

(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc

Nilesh Jain
DGM & CS

Apurav Agarwal
CFO

Vikram Saha
Deputy Managing Director

Suresh S Iyer
Managing Director & CEO

Date: 18/01/2025

ANNEXURE V

Statement of deviation/variation in utilisation of funds raised through NCDs - Reg.52(7) of SEBI (LODR) Regulations, 2015

A. Statement of utilization of issue proceeds:

Name of the Issuer	ISIN	Mode of Fund Raising (Public issues/ Private placement)	Type of instrument	Date of raising funds	Amount Raised	Funds utilized	Any deviation (Yes/No)	If 8 is Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
1	2	3	4	5	6	7	8	9	10
Can Fin Homes Limited	Nil	Private placement	Non-Convertible Debentures	Not applicable for Q3 FY25	Not applicable for Q3 FY25	Not applicable for Q3 FY25	Not applicable for Q3 FY25	--	--

B. Statement of deviation/ variation in use of Issue proceeds:

Statement of Deviation / Variation in use of issue proceeds	
Name of listed entity	Can Fin Homes Limited
Mode of Fund Raising	Public Issues / Private Placement
Type of Instrument	Non-Convertible Securities
Date of Raising Funds	Not applicable for Q3 FY25
Amount Raised	Not applicable for Q3 FY25
Report filed for quarter ended	31/12/2024
Is there a Deviation / Variation in use of funds raised?	Nil
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	Not Applicable
If yes, details of the approval so required?	--
Date of approval	--
Explanation for the Deviation / Variation	--
Comments of the Audit Committee after review	None
Comments of the auditors, if any	None
Objects for which funds have been raised and where there has been a deviation, in the following table	--

Original Object	**Modified Object, if any**	**Original Allocation**	**Modified allocation, if any**	**Funds Utilised**	**Amount of Deviation/Variation for the quarter according to applicable object (in Rs. Crore & %)**	**Remarks if any**
--	--	--	--	--	--	--

Deviation could mean:

(a) Deviation in the objects or purposes for which the funds have been raised or

(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or

Nilesh Jain
DGM & CS

Apurav Agarwal
CFO

Vikram Saha
Deputy Managing Director

Suresh S Iyer
Managing Director & CEO

Date: 18/01/2025

ANNEXURE VI

CAN FIN HOMES LIMITED
Registered Office No. 29/1, 1st Floor,
Sir M N Krishna Rao Road
Near Lalbagh West Gate, Basavanagudi
Bengaluru – 560 004
Tel:080-48536192; Fax: 26565746
e-mail: finance@canfinhomes.com
Web: www.canfinhomes.com
CIN – L85110KA1987PLC008699

Disclosure on outstanding default on loans and debt securities for the quarter and nine months ended December 31, 2024.

Sl. No.	Particulars	in INR crore
1.	**Loans / revolving facilities like cash credit from banks / financial institutions**	
A.	Total amount outstanding as on date	**25,336.80**
B.	Of the total amount outstanding, amount of default as on date	**-**
2.	**Unlisted debt securities i.e. NCDs and NCRPS**	
A.	Total amount outstanding as on date	**-**
B.	Of the total amount outstanding, amount of default as on date	**-**
3.	**Total financial indebtedness of the listed entity including short-term and long-term debt**	**34,224.31**

For Can Fin Homes Limited

CAN FIN HOMES LTD. BASAVANAGUDI BENGALURU-04

Apurav Agarwal
Chief Financial Officer

Date: January 18, 2025
Place: Bengaluru

ANNEXURE VII

M/S V.K. LADHA & ASSOCIATES
CHARTERED ACCOUNTANTS
36 Drawid Marg, Kshir Sagar Colony, Ujjain
Ph. (0734)2550498-99, Telefax: 0734-4040498 Mobile 98270-81499, 98509-89134
E-mail id: ladha@vkladha.com
website: www.vkladha.com

To,
SBICAP Trustee Company Limited
6th Floor, Apeejay House,
3, Dinshaw Wachha Road, Churchgate,
Mumbai-400 020.

Auditor's Certificate on Particulars of Non-Convertible Debentures ('NCD') as at December 31, 2024

1. This Certificate is issued in accordance with the terms of communication vide e-mail dated January 17, 2025.
   The accompanying statement in **'Annexure A'** ("the Statement") contains details of non-convertible debentures outstanding as on December 31, 2024, amounting to Rs.6,27,100 lakhs issued by Can Fin Homes Limited ('the Company7), having its registered office at No. 29/1, Sir. M N Krishna Rao Road, Lalbagh West, Basavanagudi Bangalore - 560 004 including the details of asset cover as furnished in **'Annexure B'** (Statement of Security Coverage Ratio), maintained by the Company.

Management's Responsibility for the Statement

2. The preparation of the accompanying Statement is the responsibility of the Management of the Company. This responsibility includes designing, implementing and maintaining internal control relevant to the preparation and presentation of the Statement, the preparation and maintenance of books of account based on which the Statement has been drawn up for the purpose of this certificate, all accounting and other relevant supporting records and documents and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.

3. The Management is also responsible for ensuring that the Company complies with the all the terms and conditions of the terms of offer document/ information memorandum/debenture trust deed for each of debentures issued, rules and regulations applicable for the issue of Non-convertible debentures under Companies Act 2013, RBI/NHB Directions and any other applicable provisions issued or amended from time to time.

Auditor's Responsibility

4. It is our responsibility to obtain reasonable assurance and form an opinion as to whether the Statement is in agreement with the reviewed financial results of the Company for the quarter ended December 31, 2024.

5. We have performed the following procedures, in respect of data furnished in Annexure B - 'Statement of Security Coverage Ratio'.

a. We have verified the extracts maintained and furnished by the Company loan assets/book debts and confirmed to us by the management and relied upon by us. The said data captures the earmarking to the said Secured NCD.

b. We have verified the details of the borrowings and loan assets/book debts which are being exclusively charged to NCD's based on the Index of charges downloaded from Ministry of Corporate Affairs ('MCA') website.

6. We conducted our examination of the Statement provided to us in accordance with the Guidance Note on Reports or Certificates for Special Purposes issued by the Institute of Chartered Accountants of India ("ICAI") as well as other applicable pronouncements of the ICAI. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.

7. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.

Opinion

8. Based on the procedures performed and evidence obtained, nothing has come to our attention that causes us to believe that "the Statement" in Annexure A, Statement of Security Coverage Ratio in Annexure B and Covenant Compliance Certificate in Annexure C is not, in all material respects, fairly stated.

Restriction on Use

9. The Certificate is addressed to and provided to SBI CAP Trustee Company Limited at the request of the Company and should not be used by any other person or for any other purpose. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come without our prior consent in writing.

For V.K. Ladha & Associates
Chartered Accountants
Firm Regn. No.: 002301C

(CA. Rakesh Kumar)
Partner
M. No.: 546723
UDIN: 25546723BMINZE6664
Date: 18-01-2025
Place: Bangalore

Enclosures:

1. Annexure A 'Statement' - Details of Non-convertible debentures outstanding as on December 31, 2024
2. Annexure B-Statement of Security Coverage Ratio

Annexure-A 'Statement' - Details of Non-Convertible Debentures outstanding as on September 30,2024

Based on examination of books of accounts and other relevant records/documents, we hereby certify that:

The Company, vide its Board Resolution and information memorandum/ offer document and under various Debenture Trust Deeds, has issued the following listed debt securities outstanding as at December 31, 2024.

ISIN	Private Placement/ Public Issue	Secured/ Unsecured	Sanctioned Amount (Rs. in Lakhs)
INE477A07308	Private Placement	Secured	27,500
INE477A07316	Private Placement	Secured	50,000
INE477A07324	Private Placement	Secured	70,000
INE477A07332	Private Placement	Secured	26,000
INE477A07340	Private Placement	Secured	40,000
INE477A07357	Private Placement	Secured	1,00,000
INE477A07365	Private Placement	Secured	30,100
INE477A07373	Private Placement	Secured	93,500
INE477A07381	Private Placement	Secured	1,00,000
INE477A07399	Private Placement	Secured	90,000
		Total	**6,27,100**

For V.K. Ladha & Associates
Chartered Accountants
Firm Regn. No.: 002301C

V.K. LADHA & ASSOCIATES Chartered Accountants

(CA. Rakesh Kumar)
Partner
M. No.: 546723
UDIN: 25546723BMIN2E6664
Date: 18-01-2025
Place: Bangalore

M/S V.K. LADHA & ASSOCIATES
CHARTERED ACCOUNTANTS
36 Drawid Marg, Kshir Sagar Colony, Ujjain
Ph. (0734)2550498-99, Telefax: 0734-4040498 Mobile 98270-81499, 98509-89134
E-mail id: ladha@vkladha.com
website: www.vkladha.com

Applicable for both Secured and unsecured listed non-convertible debt securities
Covenant Compliance Certificate from the statutory Auditor of the company as per Regulation 56(l)(d)

To,
Board Of Director & Debenture Trustee
SBICAP Trustee Company Limited

Information under SEBI (LISTING OBLIGATION & DISCLOSURE REQUIREMENTS) Regulation, 2015 in terms of the provision of regulation 56(l)(d) as amended from time to time – Covenant Compliance Certificate as on December 31, 2024,

We have performed the following procedures, in respect of data furnished 'Covenant Compliance Certificate of the company as per Regulation 56(l)(d)':

a. We have obtained list of covenants to be complied by the Company in respect of each of the debentures listed to the certificate and obtained compliance of all such covenants. We have relied on the representations made by the Company for such compliances and verified if the same was in order.
b. We have noted the filings done during the quarter by the company in NSE in respect of covenants as may be applicable to each such debentures.

Based on the examination of the books of accounts and other relevant records/documents, we hereby certify that:

The listed entity has vide its Board Resolution and information memorandum/ offer document and under various Debenture Trust Deeds, has issued the following listed debt securities:

ISIN	Private Placement/ Public Issue	Secured/ Unsecured	Sanctioned Amount (Rs. in Lakhs)
INE477A07308	Private Placement	Secured	27,500
INE477A07316	Private Placement	Secured	50,000
INE477A07324	Private Placement	Secured	70,000
INE477A07332	Private Placement	Secured	26,000
INE477A07340	Private Placement	Secured	40,000
INE477A07357	Private Placement	Secured	1,00,000
INE477A07365	Private Placement	Secured	30,100
INE477A07373	Private Placement	Secured	93,500
INE477A07381	Private Placement	Secured	1,00,000
INE477A07399	Private Placement	Secured	90,000
		Total	**6,27,100**

We certify that the company has complied with all the covenant (Including Financial Covenant)/terms of the issue mentioned in the offer document/ Information Memorandum and/ or Debenture Trust Deed for the above mentioned Non-convertible debt securities.

Further, please find below list of the covenant which the company has failed to comply for the quarter:

Covenant	Document reference	Date of breach	Cure period (if any)
There are no failures in any covenants in the above listed debentures			

Restriction on Use

The Certificate is addressed to and provided to SBI CAP Trustee Company Limited at the request of the Company and should not be used by any other person or for any other purpose. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come without our prior consent in writing.

For V.K. Ladha & Associates
Chartered Accountants
Firm Regn. No.: 002301C

V.K. LADHA & ASSOCIATES Chartered Accountants

(CA. Rakesh Kumar)
Partner
M. No.: 546723
UDIN: 25546723BMINZF1233
Date: 18-01-2025
Place: Bangalore

For Can Fin Homes Limited

CAN FIN HOMES LTD. R.O. BASAVANAGUDI BENGALURU-04

(Authorised Signatory)

Rs. In Lakhs

Annexure B - Statement of Security Coverage Ratio

Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H	Column I	Column J	Column K	Column L	Column M	Column N	Column O
		Exclusive Charge		Pari- Passu Charge				Elimination on (amount in negative)		Related to only those items covered by this Certificate				
Particulars	Description of Asset for which this Certificate relate	Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by pari passu debt holder **(includes debt for which this certificate is issued & other debt with pari-passu charge**	Other assets on which there is pari- Passu charge (excluding items Covered in column F)	Assets not offered as Security	Debt amount considered more than once (due to exclusive plus pari passu charge)	(Total C to H)	Market Value for Assets charged on Exuclusive Basis	Carrying /book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Market Value for Pari passu charge Assets	Carrying value/book value for pari passu charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Total Value (=K+L+M+ N)
		Book Value	Book Value	Yes/ No	Book Value	Book Value						Relating to Column F		
Assets														
Property, Plant and Equipment	-	-	-	-	-	-	4,477.69	-	4,477.69					
Capital Work-in- Progress	-	-	-	-	-	-	-	-	-					
Right of Use Assets	-	-	-	-	-	-	-	-	-					
Goodwill	-	-	-	-	-	-	-	-	-					
Intangible Assets	-	-	-	-	-	-		-	-					
Intangible Assets under Development	-	-	-	-	-	-	-	-	-					
Investments	-	-	-	-	-	-	1,98,475.09	-	1,98,475.09					
Loans	**Loans Receivables**	6,62,923.98	-	No	-	-	30,02,206.62		36,65,130.60					
Trade Receivables	-	-	-	-	-	-	70.59	-	70.59					
Inventories	-	-	-	-	-	-		-	-					
Cash and Cash Equivalents	-	-	-	-	-	-	337.23	-	337.23					
Bank Balances other than Cash and Cash Equivalents	-	-	-	-	-	-	46,395.73	-	46,395.73					
Others	-	-	-	-	-	-	68,577.80	-	68,577.80					
Total	-	6,62,923.98	-	-	-	-	33,20,540.76	-	39,83,464.74					
									-					
Liabilities									-					
Debt securities to which Certificate pertains	-	6,57,530.01	-	No	-	-	-	-	6,57,530.01					
Other debt sharing pari-passu charge with above debt	-		-	-	-	-	-	-	-					
other debt	-	-	-	-	-	-	-	-	-					
Subordinated debt	-	-	-	-	-	-	-	-	-					
Borrowings	-	-	-	-	-	-	25,33,680.24	-	25,33,680.24					
Bank	-	-	-	-	-	-	-	-	-					
Debt Securities	-	-	-	-	-	-	2,12,938.49	-	2,12,938.49					
Others	-	-	-	-	-	-		-	-					
Trade Payables	-	-	-	-	-	-	201.12	-	201.12					
Lease Liabilities	-	-	-	-	-	-	-	-	-					
Provisions	-	-	-	-	-	-	5,655.29	-	5,655.29					
Others (Refer Note-9)	-	-	-	-	-	-	5,73,459.59	-	5,73,459.59					
Total	-	6,57,530.01	-	-	-	-	33,25,934.73	-	39,83,464.74					
									-					
Cover on Book Value	-	1.01	-	-	-	-	1.00	-	1.00					
Cover on Market Value	-	-	-	-	-	-	-	-	-					

Notes

1. **Column C -** includes book value of assets having exclusive charge and outstanding book value of debt for which this certificate is issued.
2. **Column D -** includes book value of assets having exclusive charge and outstanding book value of all corresponding debt other than column C.
3. **Column E -**include debt for which this certificate is issued having any pari passu charge
4. **Column F -** includes : **a)** book value of assets having pari-passu charge **b)** outstanding book value of debt for which this certificate is issued and **c)**. other debt sharing pari-passu charge along with debt for which certificate is issued.
5. **Column G -** includes book value of all other assets having pari passu charge and outstanding book value of corresponding debt.
6. **Column H -** includes all those assets which are not charged and shall include all unsecured borrowings including subordinated debt and shall include only those assets which are paid-for.
7. **Column I -** includes the debt which has been counted more than once (included under exclusive charge column as also under pari passu). In order to match the liability amount with financials, it is necessary to eliminate the debt which has been counted more than once (included under exclusive charge column as also under pari passu). On the assets side,
8. **Column N-** Assets which are considered at Market Value like Land, Building, Residential/ Commercial Real Estate to be stated at Market Value. Other assets having charge to be stated at book value/ Carrying Value.
9. **Other Liabilities** include the Current Tax Liabilities, other financial and Non-financial liabilities, equity share capital and other equity of the company.
10. The above financial information as on 31-12-2024 has been extracted from the limited reviewed standalone books of accounts for the period ended 31-12-2024 and other relevant records of the listed entity.