SOMANY

2nd May, 2018

To
The General Manager
BSE Limited
1st Floor, New Trading Ring,
Rotunda Building,
P.J. Towers, Dalal Street, Fort,
Mumbai-400 001

The Secretary,
National Stock Exchange of India Limited
Exchange plaza, 5th Floor,
Bandra-Kurla Complex,
Bandra (E), Mumbai-400 051

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 [Listing Regulations]

This has reference to the earlier disclosure dated 23rd March, 2018 pertaining to increase investment limit from 51% to 61% in the issued and paid up share capital of ***Sudha Somany Ceramics Private Limited*** *(formely known as Sudha Ceramics Private Limited), an unlisted private company having its Regd. Office at* D NO. 19-1-422/A, G Ragampeta, Peddapuram, East Godavari, Andhra Pradesh- 533 437for setting up a greenfield project for manufacturing of vitrified tiles in the State of Andhra Pradesh which was duly approved by the Board of Directors of the Company in its Company Administrative Committee meeting held on 23rd March, 2018. In reference to above, we wish to inform that pursuant to that decision of Company Administrative Committee of the Board, the Company has subscribed further 15,93,405 equity shares of Rs. 10/- each of Sudha Somany Ceramics Private Limited (SSCPL) on 1st May 2018 and post to this acquisitionholding of the Company has increased from 51% to 60%.

The details required under Regulation 30 of SEBI (Listing Regulations) read with SEBI Ciruclar No CIR/CFD/CMD/4/2015 dated September 9, 2015 is given in the enclosed Annexure.

Kindly take the same on your record.

Thanking you,
Yours faithfully,
For Somany Ceramics Limited

SOMANY CERAMICS LIMITED.

Ambrish Julka
DGM (Legal) and Company Secretary
M. No. : F4484

Annexure

S. No.	Particulars	Detail
1.	Name of the target entity, details in brief such as size, turnover etc;	**Name of the target entity**: Sudha Somany Ceramics Limited (formerly Sudha Ceramics Private Limited) ("**SSCPL**") [CIN: U26960AP2015PTC097828] **Date of incorporation**: 02nd December, 2015 **Registered office**: D NO. 19-1-422/A, G Ragampeta, Peddapuram, East Godavari, Andhra Pradesh - 533437. **Turnover**: SSCPLhas yet to commenceits businessand hence, the turnover of SSCPL as on date is NIL.
2.	Whether the acquisition would fall within related party transactions and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	The acquisition would not fall under the related party transactions. Further, the promoter/promoter group/ group companies of Somany Ceramics Limited have no interest in the SSCPL.
3.	Industry to which the entity being acquired belongs;	The business of SSCPL belongs to the industry of manufacturing refractory ceramic products i.e. tiles.
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	The target company i.e. SSCPL is in the same line of business of as Somany Ceramics Limited. The Object of the acquisition is to setup a greenfield project in the collaboration with the promoters of SSCPL in the State of Andhra Pradesh for the manufacturing of vitrified tiles. The SSCPL is a subsidiary of the Company.
5.	Brief details of any governmental or regulatory approvals required for the acquisition;	The acquisition in the shares of SSCPL does not require any governmental and regulatory approvals.

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6.	Indicative time period for completion of the acquisition;	Acquisition of additional 15,93,405 equity shares of Rs. 10/- each in the paid-up share capital of SSCPL has been completed on 1st May, 2018.
7.	Cost of acquisition or the price at which the shares are acquired;	Cost of acquisition of 15,93,405equity shares is Rs. 1,59,34,050.
8.	Nature of consideration - whether cash consideration or share swap and details of the same;	Consideration is paid in cash and cash equivelents .
9.	Percentage of shareholding / control acquired and / or number of shares acquired;	With the further acquisition of 15,93,405 equity shares of Rs. 10/- each the equity share holding of Somany Ceramics Limited in SSCPL is increased from 51% to 60% of the total issued and paid up capital of SSCPL.
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	SSCPL was incorporated on 2ndDecember, 2015with the main object of manufacturing and dealing in all types of tiles, including vitrified tiles. Further, SSCPL has no presence in any other country apart from India. Also, the turnover of SSCPL is NIL as on date as it has not yet commenced its commercial operations.

