IS:15622:2006
CM/L 9829610

SOMANY

December 17th, 2015

The General Manager Department of
Corporate Relations
BSE Limited
Sir PhirozeJeejeebhoy Towers
Dalal Street, Fort Mumbai-400 001

The Vice President,
Listing Department
The National Stock Exchange of India Limited
Exchange Plaza
BandraKurla Complex, Bandra (East)
Mumbai 400 051

Sub: Qualified Institutions Placement of equity shares of face value Rs. 2/- each ("the Equity Shares") by Somany Ceramics Limited (the "Company") for an aggregate amount not exceeding Rs. 150 crore (including premium) under the provisions of Chapter VIII of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009, as amended (the "SEBI Regulations") and Section 42 of the Companies Act, 2013 (including the rules made thereunder) ("Issue")

Dear Sir/ Madam,

We wish to inform you that subsequent to the approval accorded by the Board of Directors of the Company, at its meeting held on March 24, 2015 and the special resolution passed by the shareholders of the Company on May 2, 2015 by way of postal ballot for the QIP, the Company Administrative Committee ("Committee") of the Company today, i.e., December 17th, 2015 has, inter alia passed the following resolutions:

a. Authorising the opening of the QIP on December 17th, 2015.

b. Approving the preliminary placement document dated December 17th, 2015 in connection with the Issue, (the "Preliminary Placement Document"); and

c. Recorded the floor price for the Issue i.e. Rs. 357.24.

We further wish to inform you that the 'Relevant Date' for this purpose, in terms of Regulation 81(c)(i) of the SEBI Regulations, is December 17th, 2015 and accordingly the floor price in respect of the aforesaid Issue, based on the pricing formula as prescribed under Regulation 85(1) of the SEBI Regulations is Rs. 357.24 per Equity Share. Pursuant to Regulation 85 of the SEBI ICDR Regulations the Company may offer a discount of not more than 5% on the floor price so calculated for the Issue.

We request you to take the above on record.

Thanking you,

Yours Faithfully,

For **Somany Ceramics Limited**

Ambrish Julka
DGM (Legal) and Company Secretary and Compliance Officer