

To,
National Stock Exchange of India Ltd
Exchange Plaza, Bandra-Kurla Complex,
Bandra (East), Mumbai-400051

July 01, 2023

Kshitij Polyline Limited
8, Sona Udyog, Parsi Panchayat Road, Andheri East
Mumbai, Maharashtra-400069

Symbol: KSHITIJPOL

Subject: Disclosure for release of pledge under Regulation 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

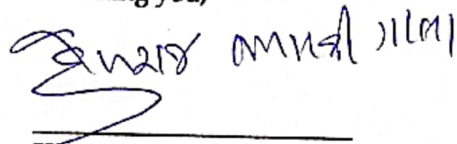
Dear Sir/Madam,

This is to inform you that, Hemraj Bhimshi Gala, promoter of Kshitij Polyline Limited (the 'company') have pledged certain Equity Shares of the company in favour of Deep Diamond India Limited, out of which 20,00,000 Equity shares were released on June 27, 2023.

In view of the above, please find enclosed the disclosure for release of Pledge in the prescribed format as required under Regulation 31(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011.

Kindly take on record as enclosed below.

Thanking you,



Hemraj Bhimshi Gala
Promoter

Encl. as above

Annexure I

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance / release of encumbrance, in terms of Regulation 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	KSHITIJ POLYLINE LIMITED
Names of the Stock Exchanges where the shares of the target company are listed	NSE Limited
Date of reporting	01-07-2023
Name of the promoter or PAC on whose shares encumbrance has been created / released / invoked	Hemraj Bhimshi Gala
Details of the creation / invocation / release of encumbrance:	Release of encumbrance

Summary (mm 2/1/21)

event of
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1 [(2)
(2)-(3)]
n
% of total share capital
3.94%
1.58%
il
il



Name of the promoter (s) or PACs with him (**)	Promoter holding in the target company (1)			Promoter holding already encumbered (2)	Details of events pertaining to encumbrance (3)								Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / Invocation [(1)-(3)]}	
	Number of shares	% of total share capital	% w.r.t diluted Share capital (*)		% of total share capital	Type of event (creation/ release / invocation)	Date of creation/ release/ invocation of encumbrance	Type of encumbrance (pledge/ lien/nondisposal undertaking/ others)	Reasons for encumbrance	Number of shares	% of total share capital	Name of the entity in whose favor shares encumbered ***	Number of shares	% of total share capital
Hemraj Bhimshi Gala	4000000	7.89%	-	4000000	7.89%	Release	27-06-2023	Pledge	Loan	2000000	3.94%	Deep Diamond India Limited	2000000	3.94%
Bharat Hemraj Gala	16000000	31.58%	-	16000000	31.58%	NA	NA	NA	NA	NA	NA	NA	16000000	31.58%
Rita Bharat Gala	68568	0.13%	-	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Rahul Devshi Shah	5	0.00%	-	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

Shri Mahesh

Note:

(**)The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

(*) Total share capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement. Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

27/10/2021