JINDAL STEEL & POWER

May 21, 2014

BSE Ltd.
Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building, P J Towers,
Dalal Street, Fort, Mumbai – 400 001
022 - 2272 3121, 2037, 2041,
3719, 2039, 2272 2061
corp.relations@bseindia.com
Security Code No. : 532286

National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor,
Plot no.C/1, G Block
Bandra-Kurla Complex, Bandra(E),
Mumbai-400051
022 - 2659 8237, 8238, 8347, 8348
cmlist@nse.co.in

Security Code No. : JINDALSTEL

Sub: Seeking approval of Shareholders of the Company through postal ballot

Dear Sir / Madam,

This is to inform that pursuant to Section 110 of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014, the Company is seeking approval of shareholders by way of Postal Ballot on the following matters:-

1. Increasing the Borrowing Powers of the Company to Rs. 50,000 crores.
2. Creation of Security on the assets of the Company in favour of the Lenders.
3. Issuance of Non Convertible Debentures on Private Placement Basis up to Rs. 10,000 crores.
4. Giving of Loans/ Guarantees, providing of Securities and making of Investments in securities up to Rs. 20,000 crores.
5. Appointment of Directors on the Board up to Eighteen.
6. Appointment of Shri K. Rajagopal, Group CFO & Director as Wholetime Director

In this regard, the extracts of the Calendar of Events for said Postal Ballot is given below:-

S. No.	Particulars	Date of Completion
1.	Approval of the Board of Directors by circulation to conduct the postal ballot process for seeking approval of shareholders	20th May, 2014
2.	Date of appointment of Scrutinizer	20th May, 2014
3.	Date of completion of dispatch of Notice (physical and email) along with postal ballot form etc.	5th June, 2014
4.	Date of commencement of voting by electronic mode	6th June, 2014
5.	Last date for receiving postal ballot forms by the Scrutinizer / Last date of voting by electronic mode.	5th July, 2014
6.	Last date for submission of Report by the Scrutinizer.	9th July, 2014
7.	Date of declaration of result of postal ballot	9th July, 2014

Pursuant to Clause 31(b) of the Listing Agreement, 6(six) copies of Notice of Postal Ballot along with Postal Ballot Form will sent simultaneously with the dispatch of notice to shareholders of the Company.

Please inform the same to your members and host it on your website.

Thanking you
Yours faithfully
For **JINDAL STEEL & POWER LIMITED**

T. K. SADHU
COMPANY SECRETARY