SOMANY

2nd May, 2018

To
The General Manager
BSE Limited
1st Floor, New Trading Ring,
Rotunda Building,
P.J. Towers, Dalal Street, Fort,
Mumbai-400 001

The Secretary,
National Stock Exchange of India Limited
Exchange plaza, 5thFloor,
Bandra-Kurla Complex,
Bandra (E), Mumbai-400 051

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 [Listing Regulations]

This has reference to the earlier disclosure dated 10th April, 2018 pertaining to Investment upto 51% in the share capital of M/s. Karanjot Enterprises Private Limited ,an unlisted private company having its Regd. Office at House No-3038, Sector-20/D, Chandigarh – 160020, engaged in the business of manufacturing and selling of Bath Fittings items such as faucets, showers etc. which was duly approved by the Board of Directors of the Company in their meeting held on 10th April, 2018. In reference to above, we wish to inform you that pursuant to that decision of the Board, the Company has subscribed 948141 equity shares of Rs. 10/- each at a premium of Rs. 61.73 per share of Karanjot Enterprises Private Limited (KEPL) on 1st May, 2018 and post to this acquisition KEPL has become subisidary of the Company from said date.

The details required under Regulation 30 of SEBI (Listing Regulations) read with SEBI Ciruclar No CIR/CFD/CMD/4/2015 dated September 9, 2015 is given in the enclosed Annexure A.

Kindly take the same on your record.

Thanking you,

Yours faithfully,
For Somany Ceramics Limited

SOMANY CERAMICS LIMITED.

Ambrish Julka
DGM (Legal) and Company Secretary
M. No. : F4484

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Annexure – A

S. No.	Particulars	Detail
1.	Name of the target entity, details in brief such as size, turnover etc;	**Name of the target entity**: Karanjot Enterprises Private Limited ("**KEPL**") [CIN: U26999CH2017PTC041478] **Date of incorporation**:10th April, 2017 **Registered office**:House No-3038, Sector-20/D, Chandigarh - 160020 **Turnover**: NIL as on 31st March, 2018. **Authorised and paid up share capital:** Authorised share capital: INR 20,000,000 divided into 20,00,000 shares of INR 10 each. Paid up share capital: INR 1,85,91,000 divided into 18,59,100 shares of INR 10 each.
2.	Whether the acquisition would fall within related party transactions and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	The acquisition would not fall under the related party transactions. Further, the promoter/promoter group/ group companies of Somany Ceramics Limited have no interest in the KEPL.
3.	Industry to which the entity being acquired belongs;	The business of KEPL belongs to the industry of manufacturing and selling of Bath Fittings items such as faucets, showers etc.
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	To secure manufacturing capacity of 6.50 lakhs pieces per annum of bath fittings items which are being manufactured by KEPL.

5.	Brief details of any governmental or regulatory approvals required for the acquisition;	The acquisition in the shares of KEPL does not require any governmental and regulatory approvals.
6.	Indicative time period for completion of the acquisition;	Acquisition upto 51% Shares in the paid-up share capital of KEPL has been completed on 1st May, 2018.
7.	Cost of acquisition or the price at which the shares are acquired;	Cost of acuqistion of 948141 equity shares is Rs. 6,80,10,154/- including share premium.
8.	Nature of consideration - whether cash consideration or share swap and details of the same;	Consideration is paid in cash and cash equivalents.
9.	Percentage of shareholding / control acquired and / or number of shares acquired;	Somany Ceramics Limited has subscribed 948141 equity shares of KEPL, the equity holding of Somany Ceramics Limited is 948141 shares i.e. 51% of the total issued and paid up capital of KEPL. Therefore, upon such acquisition, KEPL became subsidiary of Somany Ceramics Limited.
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	KEPL was incorporated on 10th April, 2017 with the main object of manufacturing and selling of Bath Fittings items such as faucets, showers etc. It has recently acquired an undertaking engaged in manufacturing and selling of Bath Fittings items such as faucets, showers etc. Further, KEPL has no presence in any other country apart from India. Also, the turnover of KEPL was NIL as on 31st March, 2018.

SOMANY CERAMICS LIMITED