

To,
National Stock Exchange of India Ltd
Exchange Plaza, Bandra-Kurla Complex,
Bandra (East), Mumbai-400051

October 23, 2023

Kshitij Polyline Limited
8, Sona Udyog, Parsi Panchayat Road, Andheri East
Mumbai, Maharashtra-400069

Symbol: KSHITIJPOL

Subject: Disclosure for invocation of pledge under Regulation 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Dear Sir/Madam,

This is to inform you that I, Bharat Hemraj Gala, promoter of Kshitij Polyline Limited (the 'company') had pledged 40,00,000 Equity Shares of the company in favor of Bhavishya E-commerce Private Limited and the pledgee has invoked the pledge on October 20, 2023.

In view of the above, please find enclosed disclosure for invocation of Pledge in the prescribed format as required under Regulation 31(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011.

Kindly take on record as enclosed below.

Thanking you,

**BHARAT
HEMRAJ GALA**

Digitally signed by BHARAT HEMRAJ GALA
DN: c=IN, postalCode=400069, st=MAHARASHTRA, l=MUMBAI
SUBURBAN, o=Personal,
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2c29447675ef146eaff, pseudonym=114820211230122248317,
2.5.4.20=a9ed7096cd2417b2987cd95c1ac435a899e3baa4d80596db1a
b573f455aa92bb7, email=BG@KSHITIJPOLYLINE.COM, cn=BHARAT
HEMRAJ GALA, title=1148
Date: 2023.10.23 19:31:56 +05'30'

Bharat Hemraj Gala
Promoter
Kshitij Polyline Limited

Encl. as above

Annexure I

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for ~~encumbrance of shares~~ / invocation of encumbrance/~~release of encumbrance~~, in terms of Regulation 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	KSHITIJ POLYLINE LIMITED
Names of the Stock Exchanges where the shares of the target company are listed	NSE Limited
Date of reporting	23-10-2023
Name of the promoter or PAC on whose shares encumbrance has been created/released /invoked	Bharat Hemraj Gala
Details of the creation /invocation/ release of encumbrance:	Invocation of encumbrance

[illegible]

Kshitika Gala	126300	0.25	-	-	-	-	-	-	-	-	-	-	-	126300	0.25
Manasvi Gala	125000	0.25	-	-	-	-	-	-	-	-	-	-	-	125000	0.25

BHARAT

HEMRAJ GALA

Digitally signed by BHARAT HEMRAJ GALA

DN: c=IN, postalCode=400069, st=MAHARASHTRA, l=MUMBAI

SUBURBAN, o=Personal,

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73f455aa92bb7, email=BG@KSHITUPOLYLINE.COM, cn=BHARAT

HEMRAJ GALA, title=1148

Date: 2023.10.23 19:32:30 +05'30'

Bharat Hemraj Gala
Promoter
Kshitij Polyline Limited

Place: Mumbai

Date: October 23, 2023

Note:

(**) The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

(*) Total share capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement. Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.