



17th August, 2017

The General Manager,
Corporate Relationship Dept.,
BSE Limited,
1st Floor, New Trading Ring,
Rotunda Building,
P.J. Towers, Dalal Street, Fort,
Mumbai-400 001

The Secretary,
National Stock Exchange of India Limited,
Exchange plaza, 5th Floor,
Bandra-Kurla Complex,
Bandra (E), Mumbai-400 051

Sub: Disclosures under Regulation 30 and Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) Submission of Unaudited Financial Results for the quarter ended 30th June, 2017

Dear Sir,

Pursuant to Regulation 33(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit Unaudited Financial Results of the Company for the quarter ended 30th June, 2017, together with copy of Limited Review Report, issued by M/s. Lodha & Co., Statutory Auditors of the Company, duly considered and reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on Thursday, the 17th August, 2017, for your record.

The Indian Accounting Standards (Ind AS) are applicable for the first time to the financial results for the quarter ended 30th June, 2017.

The Meeting of Board of Directors was commenced at 12.30 P.M. and concluded at 1.45 P.M.

Kindly treat this as a disclosure under Regulation 30(6) of the Listing Regulations, read with Para A of Part A of Schedule III of the said Regulations.

Thanking you,

Yours faithfully,
For Somany Ceramics Limited


Ambrish Julka
DGM (Legal) and Company Secretary
M. No.: 4484
Encl: as above

SOMANY CERAMICS LIMITED

Works : Kassar-124 507, Distt. Jhajjar, Bahadurgarh, Haryana, India. Tel : +91-1276-223300, 241001 to 05, Fax : +91-1276-241006 / 241011.
Corporate Office : F-36, Sector-6, Noida - 201 301, Telefax. : +91-120-4627900 to 4627999, 4628000 to 4628099.
Registered Office : 82/19, Bhakerwara Road, Mundka, New Delhi-110 041, India. Tel : +91-11-28341085.
Corporate Identity Number (CIN) : L40200DL1968PLC005169

Limited Review Report**To The Board of Directors of
SOMANY CERAMICS LIMITED**

1. We have reviewed the accompanying statement of unaudited quarterly financial results of SOMANY CERAMICS LIMITED ('the Company') for the quarter ended 30th June 2017 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

Attention is drawn to the fact that the figures for the corresponding quarter (quarter ended 30th June 2016) including the reconciliation of net profit for the quarter under Ind AS of the corresponding quarter with net profit for the quarter reported under previous GAAP, as reported in these financial results have been approved by the Company's Board of Directors, have not been subjected to review.

This statement is the responsibility of the Company's management and has been approved by the Board of Directors of the Company in their meeting held on 17th August, 2017. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE 2410) "Review of Interim financial information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance about whether the financial results are free of material misstatement(s). A review is limited primarily to enquiries of the Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the statement has not been prepared in all material respects in accordance with the applicable Accounting Standards i.e. Ind AS prescribed u/s 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognised accounting practices and policies generally accepted in India, and has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For LODHA & CO.,

Chartered Accountants

ICAI Firm's Registration No. 301051E



(N. K. Lodha)

Partner

M. No. 085155

Place: Delhi

Date: 17.08.2017

**SOMANY****SOMANY CERAMICS LIMITED**

(Regd. Office : 82/19, Bhakerwara Road, Mundka, New Delhi - 110 041)

STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER ENDED 30.06.2017

(Rs. in Lakhs)

Particulars	Quarter ended	
	30.06.2017	30.06.2016
	Unaudited	
1. Revenue from operations		
(a) Gross sales	34,663	42,483
(b) Other operating income	303	246
2. Other Income	444	400
Total Income	35,410	43,129
3. Expenses		
(a) Cost of materials consumed	4,461	4,810
(b) Purchases of stock- in -trade	17,612	21,401
(c) Changes in inventories of finished goods, work-in progress and stock-in trade	(2,713)	(502)
(d) Excise duty	1,631	1,806
(e) Employees benefit expense	3,776	3,312
(f) Finance cost	399	434
(g) Depreciation & amortization expense	560	481
(h) Other expenses	8,583	8,613
Total expenses (a to h)	34,309	40,355
4. Profit/(loss) before exceptional items and tax	1,101	2,774
5. Exceptional items (Net)	170	-
6. Profit before Tax	931	2,774
7. Tax expense		
- Current Tax	344	887
- Deferred Tax	(14)	73
8. Net Profit for the period	601	1,814
9. Other Comprehensive Income (OCI)		
a. Items that will not be reclassified to profit or loss (net of tax)	-	11
b. Items that will be reclassified to profit or loss (net of tax)	-	-
10. Other Comprehensive Income for the period	-	11
11. Total Comprehensive Income	601	1,825
12. Paid up Equity Share Capital	848	848
13. Earning Per share- In Rs. (face value of Rs. 2/-each)		
Basic (In Rs.)- Not annualised	1.42	4.28
Diluted (In Rs.)- Not annualised	1.42	4.28

**SOMANY CERAMICS LIMITED****Works :** Kassar-124 507, Distt. Jhajjar, Bahadurgarh, Haryana, India. Tel : +91-1276-223300, 241001 to 05, Fax : +91-1276-241006 / 241011.**Corporate Office :** F-36, Sector-6, Noida - 201 301, Telefax. : +91-120-4627900 to 4627999, 4628000 to 4628099.**Registered Office :** 82/19, Bhakerwara Road, Mundka, New Delhi-110 041, India. Tel : +91-11-28341085.**Corporate Identity Number (CIN) :** L40200DL1968PLC005169

**SOMANY****Notes:**

- 1 The business activity of the Company falls within a single primary business segment viz 'Ceramic Tiles and Allied Products' and hence there is no other reportable segment as per Ind AS 108 'operating segments'.
2. The Company has adopted Indian Accounting Standards (Ind AS) notified by the Ministry of Corporate Affairs (MCA) with effect from April 1, 2017. Accordingly, the financial results for the quarter ended June 30, 2017 and June 30, 2016 are Ind AS compliant. The results for the quarter ended June 30, 2016 have not been subjected to limited review. However, the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of the Company's affairs.
3. Exceptional item of Rs. 170 lakhs pertains to impairment of certain plant and equipment.
4. Out of Rs. 12,000 Lakhs raised through qualified institutions placement of equity shares in December 2015, the Company has so far utilized Rs. 1,850 lakhs (including issue expenses of Rs. 307 lakhs) for the purposes the fund were so raised and balance Rs. 10,150 lakhs has been temporarily invested mainly in the debt instruments/funds.
5. M/s Sudha Somany Ceramics Private Limited, an associate company is setting up a facility in Andhra Pradesh to produce about 5.00 million square meters of vitrified tiles. The same is expected to be commissioned in the last quarter of financial year 2018-19.
6. Pre GST destocking by dealers and implementation of advance version of SAP adversely impacted the sales during the quarter.
7. The reconciliation of profit after tax as previously reported on account of transition from previous Indian GAAP to Ind AS for the quarter ended June 30, 2016 are as under:

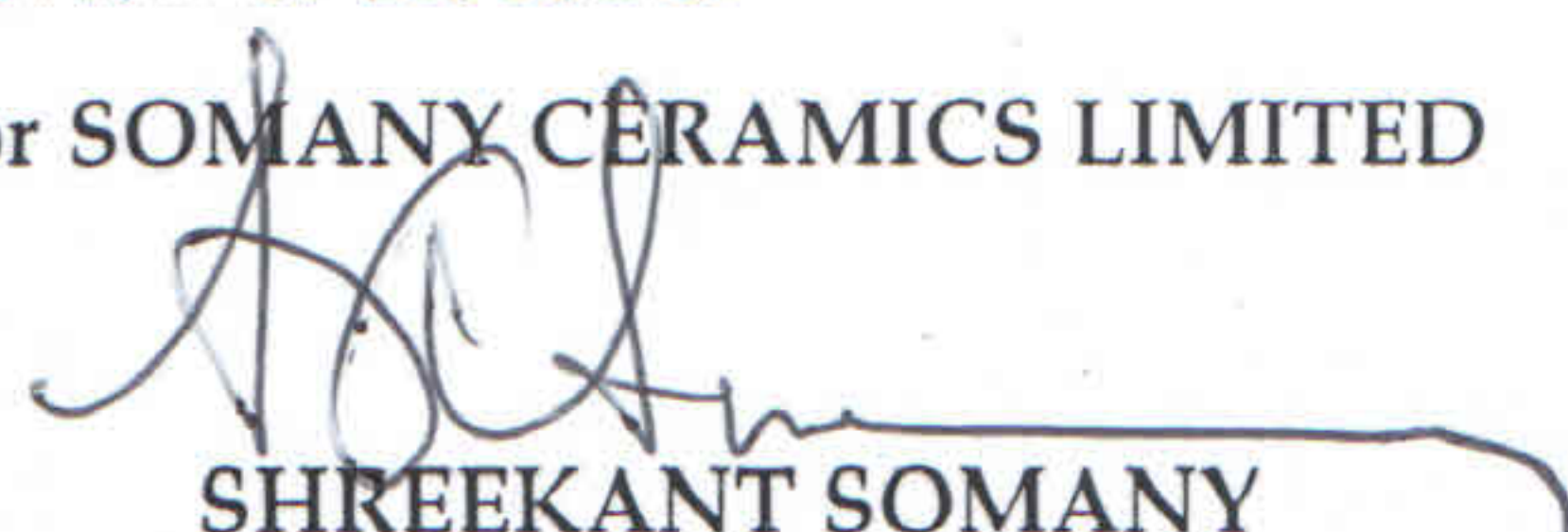
(Rs. in Lakhs)

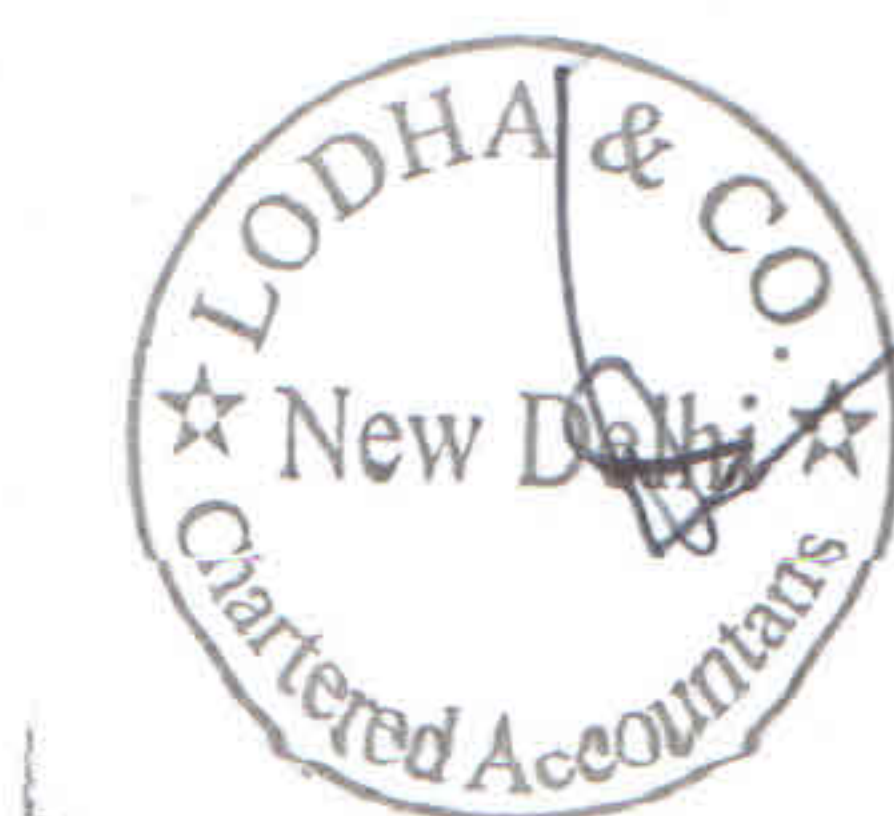
Particulars	Quarter ended 30.06.2016
Profit after tax as reported under previous GAAP	1,790
Impact of depreciation on PPE - to align all assets in similar class from WDV to SLM.	93
Impact of investment measured at fair value through profit & loss	(38)
Actuarial Gain/Loss on defined benefit plan	(18)
Deferred tax impact on above adjustments	(13)
Net Profit for the period under Ind AS	1,814
Actuarial Gain/Loss on defined benefit plan recognized in OCI (net of deferred tax)	11
Total Comprehensive Income for the period under Ind AS	1,825

8. There is a possibility that these quarterly financial results may require adjustment before constituting the final Ind AS financial statements as of and for the year ending March 31, 2018 due to changes in financial reporting requirements arising from Ind AS 101.
9. Figures of the previous period have been regrouped / rearranged / recasted wherever necessary to conform to the current quarter's classification.
10. The above results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on August 17, 2017. The statutory auditors of the company have carried out limited review of the same.

Dated : 17th August, 2017
Place : New Delhi

For SOMANY CERAMICS LIMITED


SHREEKANT SOMANY
CHAIRMAN & MANAGING DIRECTOR
DIN 00021423

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