TV TODAY NETWORK LTD.
India Today Group Mediaplex
FC 8, Sector 16 A, Film City, Noida – 201301
Tel: +91 120 4908600 Fax: +91 120 4325028
Website: www.aajtak.in
CIN No : L92200DL1999PLC103001

March 28, 2017

Mr. Sanjeev Kapoor, GM, Listing Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001	Mr. Hari K., Assistant Vice President National Stock Exchange of India Ltd., Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai -400 051

Dear Sir,

Sub: Intimation under Clause 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Further to our intimation dated March 15, 2017, wherein we had informed that India Today Online Private Limited had become wholly owned subsidiary of the Company, we wish to inform you the following:

Proposed acquisition of Equity Shares of India Today Online Private Limited from Living Media India Limited by way of gift:

India Today Online Private Limited ("**ITOPL**") has issued and allotted 1,99,20,000 Equity shares of Rs. 10/- each to Living Media India Limited ("**LMIL**") on 28th March 2017, which constitutes 21.01% of the paid up share capital of ITOPL, against the loans and advances made by LMIL to ITOPL. T.V. Today Network Limited (the "**Company**" or "**TVTN**") has entered into an agreement to gift with LMIL on the same date i.e. 28th March, 2017, under which the Company will acquire 1,99,20,000 equity shares of ITOPL of Rs. 10/- each (representing 21.01% of the paid-up share capital of ITOPL) from LMIL by way of gift upon completion of procedural requirements under the agreement to gift.

After the aforesaid acquisition, the Company will hold 100% of the issued and paid up share capital of ITOPL.

Further, in terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Point No. I of Para A of Part A of Schedule III and SEBI circular dated September 09, 2015, the details of the above mentioned transaction are as below:

T.V. TODAY NETWORK LIMITED NEW DELHI

TV TODAY NETWORK LTD.
India Today Group Mediaplex
FC 8, Sector 16 A, Film City, Noida – 201301
Tel: +91 120 4908600 Fax: +91 120 4325028
Website: www.aajtak.in
CIN No : L92200DL1999PLC103001

Gift of 21.01 % shareholding in ITOPL by LMIL to the Company

Name of the target entity, details in brief such as size, turnover etc.	India Today Online Private Limited (ITOPL) • Authorized Capital : Rs. 97.0 Cr; • Issued, subscribed and Paid up Equity capital: Rs. 94.81 Cr; • Turnover: Nil for FY 2015-16;
Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length"	ITOPL is the subsidiary company of TVTN and part of the promoter group. Gift of shares of ITOPL from LMIL would fall in the related party transaction as per Regulation 23 of SEBILODR and not as per Section 188 of Companies Act, 2013.The same is not on arm's length basis as the shares are gifted without any monetary consideration. Necessary approvals, if any required would be taken to execute the transaction.
Industry to which the entity being acquired belongs;	Web business
Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	TVTN proposes to consolidate the news business of Mail Today Newspapers Private Limited with the channel business of TVTN to bring editorial and business synergy. With this acquisition by the Company, ITOPL would become the wholly owned subsidiary of the Company.
Brief details of any governmental or regulatory approvals required for the acquisition;	Necessary approvals shall be sought from relevant authorities/statutory bodies, as and when the same shall be required.
Indicative time period for completion of the acquisition;	30 days

T.V. TODAY NETWORK LIMITED NEW DELHI

TV TODAY NETWORK LTD.
India Today Group Mediaplex
FC 8, Sector 16 A, Film City, Noida – 201301
Tel: +91 120 4908600 Fax: +91 120 4325028
Website: www.aajtak.in
CIN No : L92200DL1999PLC103001

Nature of consideration - whether cash consideration or share swap and details of the same;	No consideration is being paid, since the shares of ITOPL are being gifted by LMIL
Cost of acquisition or the price at which the shares are acquired;	Nil, since it's a gift.
Percentage of shareholding / control acquired and / or number of shares acquired;	21.01% equity shares of ITOPL will be acquired.
Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	1. Company was incorporated on 14th September 2000 with the objective to do the web business; 2. Company is registered in the National Capital Territory of Delhi (India) and it is a subsidiary Company of T.V. Today Network Limited; 3. The last 3 years turnover is as under: FY 2015-16- Nil; FY 2014-15- Nil; FY 2013-14-Nil; 4. Its Authorized Share Capital is Rs. 97 Cr. and the Issued and Paid-up Equity Share Capital is Rs. 94.81 Cr.

We request you to kindly take the same on record.

For T.V. Today Network Limited

Ashish Sabharwal
(Company Secretary)

ashish.sabharwal@intoday.com

T.V. TODAY NETWORK LIMITED NEW DELHI