adani

Ref No: APSEZL/SECT/2016-17/10

April 27, 2016

BSE Limited
Floor 25, P J Towers,
Dalal Street,
Mumbai – 400001
Scrip Code: 532921

National Stock Exchange of India Limited
Exchange plaza,
Bandra-Kurla Complex,
Bandra (E), Mumbai – 400051
Scrip Code: ADANIPORTS

Dear Sir,

Sub: Intimation of Incorporation of a Wholly Owned Subsidiary Company.

With reference to the captioned subject, we would like to inform you that Adani Ports and Special Economic Zone Limited (APSEZL) has incorporated a wholly owned subsidiary company "Adani Petroleum Terminal Private Limited" in India, which is registered with the Registrar of Companies, Gujarat at Ahmedabad on 26th April, 2016.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 are given as under:-

Sr. No.	Particulars	Details
a)	Name of the target entity, details in brief such as size, turnover etc.	Adani Petroleum Terminal Private Limited (**"APTPL"**) (a) Authorized Share Capital : Rs.5,00,000/- (b) Paid-up Share Capital : Rs.5,00,000/- Turnover: Nil
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length"	No

Adani Ports and Special Economic Zone Ltd
Adani House
Nr Mithakhali Circle, Navrangpura
Ahmedabad 380 009
Gujarat, India
CIN: L63090GJ1998PLC034182

Tel +91 79 2656 5555
Fax +91 79 2555 5500
info@adani.com
www.adani.com

ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED AHMEDABAD

adani™

c)	Industry to which the entity being acquired belongs	APTPL belongs to LPG & LNG Sector and yet to commence its business operations.
d)	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Incorporated as a wholly owned subsidiary of the Company, for its business purpose.
e)	Brief details of any governmental or regulatory approvals required for the acquisition.	No
f)	Indicative time period for completion of the acquisition	N.A.
g)	Nature of consideration - whether cash consideration or share swap and details of the same;	Cash
h)	Cost of acquisition or the price at which the shares are acquired;	Rs. 5,00,000/- (50,000 Equity Shares of Rs.10/- each)
i)	Percentage of shareholding / control acquired and / or number of shares acquired;	APTPL is incorporated as a wholly owned subsidiary of the Company with an initial subscription of 50,000 equity shares of Rs. 10 each.
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	APTPL is incorporated in India and registered with the Registrar of Companies, Gujarat at Ahmedabad on 26th April, 2016 and is yet to commence its business operations.

Kindly take this on your record.

Thanking you,

Yours faithfully

For Adani Ports and Special Economic Zone Limited

Dipti Shah
Company Secretary

PORTS AND SPECIAL ECONOMIC ZONE LIMITED AHMEDABAD

Adani Ports and Special Economic Zone Ltd
Adani House
Nr Mithakhali Circle, Navrangpura
Ahmedabad 380 009
Gujarat, India
CIN: L63090GJ1998PLC034182

Tel +91 79 2656 5555
Fax +91 79 2555 5500
info@adani.com
www.adani.com