



September 26, 2016

The Manager, Listing Department, BSE Limited, Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai 400 001. BSE Scrip Code: 532636	The Manager, Listing Department, The National Stock Exchange of India Ltd., Exchange Plaza, 5 Floor, Plot C/1, G Block, Bandra - Kurla Complex, Bandra (E), Mumbai 400 051. NSE Symbol: IIFL
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Dear Sir/Madam,

Subject: Update on investment by CDC Group plc in India Infoline Finance Ltd, the NBFC arm of IIFL Holdings Ltd.

This refers to our intimation dated July 20, 2016 about the agreement for investment by CDC Group plc ('CDC') in India Infoline Finance Ltd ('IIFL Finance'), a wholly-owned subsidiary of the Company. In this regard, we would like to further update that, pursuant to the approval received from Competition Commission of India (CCI) for the above transaction, the Board of Directors of IIFL Finance has today:

- Approved the issue and allotment of 43,334,409 Compulsorily Convertible Preference Shares (CCPS) and 100 Equity Shares (Equity and CCPS together hereinafter referred as subscription shares) to CDC at a price of ₹231.92 per subscription share for a total consideration aggregating to ₹10,050,139,328 duly received from CDC. Pursuant to this, upon conversion, CDC shall hold a stake of 15.45% of the total outstanding equity share capital of IIFL Finance on a Fully Diluted Basis.
- Appointed Mr. N. Srinivasan, a nominee of CDC, as a Non-Executive Director of IIFL Finance
- Appointed Mr. R. Venkataraman, presently a Director as a Whole-Time Director of IIFL Finance for a period of 3 years.

Kindly take above on record and oblige.

Thanking You,

Yours faithfully,

For IIFL Holdings Limited

Gajendra Thakur
Company Secretary
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IIFL Holdings Limited

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