

**PATEL ENGINEERING LTD.**

CIN : L99999MH1949PLC007039

100/510/

November 25, 2016

To,

Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001.

The National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra-Kurla Complex,
Mumbai 400 051

Company Code No. 531120**Company Code: PATELENG/EQ**

Dear Sirs

Sub: Outcome of Allotment Committee Meeting held on November 25, 2016.

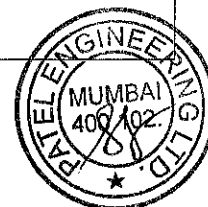
The allotment Committee of the Company has approved the allotment of 8,01,88,409 Equity shares of face value Re. 1 each at a price of Rs. 52.20 per share (i.e. price for conversion of debt into equity determined as per RBI Circular dated 8th June 2015) to the Lenders on preferential basis, as per Strategic Debt Restructuring Scheme (SDR) as detailed below.

The details required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 is as mentioned below:

(I) Type of Security	Equity Shares
(II) Type of Issuance	Preferential allotment of shares to Lenders under SDR Scheme issued by RBI.
(III) Total number of securities proposed to be issued or the total amount for which the securities will be issued.	Allotment of 8,01,88,409 Equity shares of face value Re. 1 each at a price of Rs. 52.20 per share aggregating to Rs. 4,18,58,34,949.80.
(IV) Names of Investors	Dena Bank ICICI Bank IDBI Bank Axis Bank Bank of Baroda Bank of Maharashtra State Bank of Patiala DBS Bank Standard Chartered Bank Societe Generale Indusind Bank SREI Equipment Finance Ltd., Canara Bank Yes Bank EXIM Bank RBL Bank Ltd. UCO Bank Syndicate Bank Bank of India Corporation Bank

REGD. OFFICE :

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(V) Outcome of Subscription	8,01,88,409 Equity shares duly subscribed and allotted.
(VI) Issue priced	Rs. 52.20 per shares (calculated as per the Strategic Debt Restructuring Scheme issued By RBI).
(VII) Number of Investors	20

The Allotment Committee Meeting was commenced at 3.30 pm and concluded at 4.10 pm.

Thanking you.

Yours truly,

For Patel Engineering Limited

Shobha Shetty

Shobha Shetty
Company Secretary

