JUBILANT INDUSTRIES

May 24, 2017

BSE Limited
1st Floor, New Trading Ring
Rotunda Building, P.J. Tower
Dalal Street, Fort
Mumbai-400001

Scrip Code: 533320

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Bandra Kurla Complex
Bandra (E)
Mumbai-400051

Scrip Code: JUBLINDS

Dear Sir,

In terms of Regulation 33 read with Regulation 30 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 (the 'Listing Regulations'), we wish to inform you that the Board of Directors of the Company in its meeting held today at 03.00 pm and concluded at 4.30 pm, approved the Audited Financial Results (Standalone and Consolidated) of the Company for quarter and year ended March 31, 2017.

Pursuant to the applicable provisions of the Listing Regulations, we enclose the following:

(a) The Audited Financial Results (Standalone and Consolidated) for the quarter and year ended March 31, 2017; and
(b) Audit Reports on the Financial Results (Standalone and Consolidated).

Further, we declare that the Reports of Auditors are with unmodified opinion with respect to the Audited Financial Results (Standalone and Consolidated) of the Company for the quarter and year ended March 31, 2017.

We request you to take the same on record.

Thanking you,

Yours faithfully,

For Jubilant Industries Limited

Dinesh Kumar Gupta
Company Secretary

Encl: as above

Jubilant Industries Limited
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Budh Nagar - 201 306, UP, India
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investorsjil@jubl.com

Regd Office:
Bhartiagram, Gajraula
Distt. Amroha-244 223
UP, India
CIN: L24100UP2007PLC032909

K.N. GUTGUTIA & CO.
CHARTERED ACCOUNTANTS
NEW DELHI : KOLKATA

11-K, GOPALA TOWER, 25, RAJENDRA PLACE,
NEW DELHI-110008
Phones : 25713944, 25788644
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Website : www.cakng.com

Auditor's Report on Quarterly Standalone Financial Results and year to Date Results of Jubilant Industries Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

The Board of Directors of Jubilant Industries Limited.

We have audited the quarterly standalone financial results of **Jubilant Industries Limited. ("the Company")** for the quarter ended 31st March, 2017 and the year to date results for the period 1st April, 2016 to 31st March, 2017, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on this financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS) 25, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

Attention is drawn to the fact that the figures for the quarter ended 31st March, 2017 and the corresponding quarter ended in the previous year, as reported in these financial results, are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of third quarter of the relevant financial year. Also, the figures upto end of the third quarter had only been reviewed and not subjected to audit.

We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement. An audit includes examining, on a test, evidence supporting the amounts disclosed in the Statement. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the significant accounting estimates made by the Management, as well as evaluating the overall presentation of the annual financial results. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

In our opinion and to the best of our information and according to the explanations given to us, this quarterly financial results as well as the year to date financial results:



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i) are presented in accordance with the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and other SEBI circulars in this regard; and

ii) give a true and fair view of the net loss and other financial information of the Company for the quarter ended 31st March, 2017 as well as the standalone year to date results for the period 1st April, 2016 to 31st March, 2017.

For K. N. GUTGUTIA & COMPANY
CHARTERED ACCOUNTANTS
FRN 304153E

(B. R. GOYAL)
PARTNER
M. NO. 12172

PLACE: NEW DELHI
DATE: 24th MAY, 2017

K.N. GUTGUTIA & CO. New Delhi Chartered Accountants

Jubilant Industries Limited

Regd. Off: Bhartiagram, Gajraula, Distt. Amroha-244 223 (U.P.)
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Statement of Audited Standalone Financial Results for the Quarter and Year Ended 31st March, 2017

(₹ in Lakhs)

S. No.	Particulars	Quarter Ended			Year Ended	
		March 31 2017 (Audited)	Dec. 31 2016 (Unaudited)	March 31 2016 (Audited)	March 31 2017 (Audited)	March 31 2016 (Audited)
	PART I					
I	**Income**					
	a) Revenue from operations (gross)	**818**	**478**	**1,000**	**2,786**	**4,015**
	b) Other income	-	-	-	176	1
	Total income	**818**	**478**	**1,000**	**2,962**	**4,016**
II	**Expenses**					
	a) Cost of materials consumed	113	247	330	826	1,049
	b) Stores, spares and packing materials consumed	161	327	479	1,154	1,599
	c) Purchases of stock-in-trade	-	-	2	5	5
	d) Change in inventories of finished goods, work-in-progress and stock-in-trade	108	(176)	(116)	46	(51)
	e) Excise duty on sales	259	35	165	414	948
	f) Employee benefits expense	26	33	27	125	135
	g) Depreciation and amortisation expense	3	3	3	12	12
	h) Finance costs	-	-	4	7	16
	i) Other expenses	284	33	129	419	376
	Total Expenses	**954**	**502**	**1,023**	**3,008**	**4,089**
III	**Profit/(Loss) from ordinary activities before exceptional items and tax (I - II)**	**(136)**	**(24)**	**(23)**	**(46)**	**(73)**
IV	Exceptional items (Refer note 3)	59	-	-	59	40
V	**Profit/(Loss) from ordinary activities before tax (III- IV)**	**(195)**	**(24)**	**(23)**	**(105)**	**(113)**
VI	Tax expense (net)	-	-	(5)	-	(5)
VII	**Net Profit/(Loss) from ordinary activities after tax (V - VI)**	**(195)**	**(24)**	**(18)**	**(105)**	**(108)**
VIII	Extraordinary items (net of tax expense)	-	-	-	-	-
IX	**Net Profit/(Loss) for the period (VII - VIII)**	**(195)**	**(24)**	**(18)**	**(105)**	**(108)**
X	Paid-up equity share capital (Face value per share ₹ 10)	1,192	1,192	1,189	1,192	1,189
XI	Reserves excluding revaluation reserve				24,806	24,885
XII	Earnings per share of ₹ 10 each before and after extraordinary items (not annualised)					
	(a) Basic (₹)	**(1.64)**	**(0.20)**	**(0.15)**	**(0.88)**	**(0.91)**
	(b) Diluted (₹)	**(1.64)**	**(0.20)**	**(0.15)**	**(0.88)**	**(0.91)**

K N GUTGUTIA & CO New Delhi Chartered Accountants

Jubilant Industries Limited

STATEMENT OF STANDALONE ASSETS AND LIABILITIES

(₹ in Lakhs)

Particulars	As at 31.03.2017 (Audited)	As at 31.03.2016 (Audited)
I. EQUITY AND LIABILITIES		
(1) Shareholders' funds		
(a) Share capital	1,192	1,189
(b) Reserves and surplus	24,806	24,885
(c) Money received against share warrants	-	-
Sub-total - Shareholders' funds	**25,998**	**26,074**
(2) Share application money pending allotment	-	-
(3) Non-current liabilities		
(a) Long-term borrowings	-	-
(b) Deferred tax liabilities (net)	-	-
(c) Other long-term liabilities	-	-
(d) Long-term provisions	15	12
Sub-total - Non-current liabilities	**15**	**12**
(4) Current liabilities		
(a) Short-term borrowings	-	100
(b) Trade payables		
(A) total outstanding dues of micro enterprises and small enterprises	-	-
(B) total outstanding dues of creditors other than micro enterprises and small enterprises	322	116
(c) Other current liabilities	835	1,591
(d) Short-term provisions	118	99
Sub-total - Current liabilities	**1,275**	**1,906**
Total - EQUITY AND LIABILITIES	**27,288**	**27,992**
II. ASSETS		
(1) Non-current assets		
(a) Fixed assets		
(i) Tangible assets	180	189
(ii) Intangible assets	1	2
(iii) Capital work-in-progress	-	-
(iv) Intangible assets under development	-	-
(b) Non-current investments	26,348	26,348
(c) Deferred tax assets (net)	-	-
(d) Long-term loans and advances	14	13
(e) Other non-current assets	-	-
Sub-total - Non-current assets	**26,543**	**26,552**
(2) Current assets		
(a) Current investments	-	-
(b) Inventories	214	329
(c) Trade receivables	348	48
(d) Cash & cash equivalents	15	32
(e) Short-term loans and advances	168	1,031
(f) Other current assets	-	-
Sub-total - Current assets	**745**	**1,440**
Total - ASSETS	**27,288**	**27,992**

K.N GUTGUTIA & CO. New Delhi Chartered Accountants

Notes:

1. The above audited standalone financial results were reviewed by the Audit Committee and approved and taken on record by the Board of Directors at its meeting held on 24th May, 2017.
2. The Company's operation comprises of IMFL business only. As such, there are no separate reportable business or geographical segments as per Accounting Standard 17 on "Segment Reporting".
3. Exceptional item is in respect of additional privilege license fee for transfer of license in the name of the Company from another entity.
4. The figures for the quarter ended March 31, 2017 and the corresponding quarter ended in the previous year, as reported in these financial results, are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of third quarter of the relevant financial year.
5. (a) Previous periods/year figures have been regrouped, re-arranged and re-classified wherever necessary to conform to current period's classification.

   (b) Income from operations were shown previously net of excise duty, however in view of SEBI Clarification, Gross Income from operations has been shown and excise duty has been shown in Expenses (item no. II. e). This has no impact on profit/loss for the quarter/periods.

For Jubilant Industries Limited





Hari S. Bhartia
Chairman

Place : NOIDA
Dated: 24th May, 2017

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Auditor's Report on Quarterly Consolidated Financial Results and year to Date Results of Jubilant Industries Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

The Board of Directors of Jubilant Industries Limited.

We have audited the quarterly consolidated financial results of **Jubilant Industries Limited. ("the Company")** for the quarter ended 31st March, 2017 and the year to date results for the period 1st April, 2016 to 31st March, 2017, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These consolidated quarterly financial results as well as the consolidated year to date financial results have been prepared from consolidated interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS) 25, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

Attention is drawn to the fact that the figures for the quarter ended 31st March, 2017 and the corresponding quarter ended in the previous year, as reported in these consolidated financial results, are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of third quarter of the relevant financial year. Also, the figures upto end of the third quarter had only been reviewed and not subjected to audit.

We conducted our audit in accordance with the auditing Standards accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement. An audit includes examining, on a test, evidence supporting the amounts disclosed in the consolidated annual financial results. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the significant accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

In our opinion and to the best of our information and according to the explanations given to us, these consolidated quarterly financial results as well as the consolidated year to date financial results:



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i) Include the annual financial results of its subsidiaries companies;

ii) are presented in accordance with the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and other SEBI circulars in this regard; and

iii) give a true and fair view of the consolidated net loss and other financial information of the Company for the quarter ended 31st March, 2017 as well as the consolidated year to date results for the period 1st April, 2016 to 31st March, 2017.

For K. N. GUTGUTIA & COMPANY
CHARTERED ACCOUNTANTS
FRN 304153E

(B. R. GOYAL)
PARTNER
M. NO. 12172

PLACE: NEW DELHI
DATE: 24th MAY, 2017

K.N. GUTGUTIA & CO. New Delhi Chartered Accountants

Jubilant Industries Limited

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Statement of Audited Consolidated Financial Results for the Quarter and Year Ended 31st March, 2017

(₹ in Lakhs)

S. No.	Particulars	Quarter Ended			Year Ended	
		March 31 2017 (Audited)	Dec. 31 2016 (Unaudited)	March 31 2016 (Audited)	March 31 2017 (Audited)	March 31 2016 (Audited)
	PART I					
I	**Income**					
	a) Revenue from operations (gross)	**14,577**	**12,263**	**13,959**	**55,113**	**65,247**
	b) Other income	16	18	115	257	292
	Total income	**14,593**	**12,281**	**14,074**	**55,370**	**65,539**
II	**Expenses**					
	a) Cost of materials consumed	6,663	5,352	5,415	25,800	24,246
	b) Stores, spares and packing material consumed	798	959	1,053	3,942	4,362
	c) Purchases of stock-in-trade	138	251	538	880	7,751
	d) Change in inventories of finished goods, work-in-progress and stock-in-trade	272	332	993	(708)	1,951
	e) Excise duty on sales	1,237	827	990	4,202	4,485
	f) Employee benefits expense	1,789	1,834	1,856	7,230	8,375
	g) Depreciation and amortisation expense	242	228	214	910	1,755
	h) Finance costs	634	740	840	2,976	4,144
	i) Other expenses	2,822	2,232	2,282	10,010	11,001
	Total Expenses	**14,595**	**12,755**	**14,181**	**55,242**	**68,070**
III	**Profit/(Loss) from ordinary activities before exceptional items and tax (I - II)**	**(2)**	**(474)**	**(107)**	**128**	**(2,531)**
IV	Exceptional items (Refer note 5)	146	-	8	146	7,534
V	**Profit/(Loss) from ordinary activities before tax (III - IV)**	**(148)**	**(474)**	**(115)**	**(18)**	**(10,065)**
VI	Tax expense (net) (Refer note 3)	91	85	(2)	176	(9,119)
VII	**Net Profit/(Loss) from ordinary activities after tax (V - VI)**	**(239)**	**(559)**	**(113)**	**(194)**	**(946)**
VIII	Extraordinary items (net of tax expense)	-	-	-	-	-
IX	**Net Profit/(Loss) for the period (VII - VIII)**	**(239)**	**(559)**	**(113)**	**(194)**	**(946)**
X	Share of Profit / (Loss) of Associates	-	-	-	-	-
XI	Minority Interest	-	-	-	-	-
XII	**Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (IX - X - XI)**	**(239)**	**(559)**	**(113)**	**(194)**	**(946)**
XIII	Paid-up equity share capital (Face value per share ₹ 10)	1,192	1,192	1,189	1,192	1,189
XIV	Reserves excluding revaluation reserve				2,999	3,174
XV	Earnings per share of ₹ 10 each before and after extraordinary items (not annualised)					
	(a) Basic (₹)	**(2.00)**	**(4.70)**	**(0.95)**	**(1.62)**	**(7.97)**
	(b) Diluted (₹)	**(2.00)**	**(4.70)**	**(0.95)**	**(1.62)**	**(7.97)**

K.N GUTGUTIA & CO New Delhi Chartered Accountants

Jubilant Industries Limited

Audited Consolidated Segment wise Revenue, Results & Capital Employed for the Quarter and Year Ended 31st March, 2017
(Under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

(₹ In Lakhs)

S. No.	Particulars	Quarter Ended			Year Ended	
		March 31 2017 (Audited)	Dec. 31 2016 (Unaudited)	March 31 2016 (Audited)	March 31 2017 (Audited)	March 31 2016 (Audited)
1	**Segment Revenue**					
	a) Agri Products	3,332	3,326	3,445	13,784	13,600
	b) Performance Polymers	11,245	8,937	10,381	41,329	41,782
	c) Retail	-	-	133	-	9,865
	Total	**14,577**	**12,263**	**13,959**	**55,113**	**65,247**
	Less : Inter segment revenue	-	-	-	-	-
	Net sales/Income from operations	**14,577**	**12,263**	**13,959**	**55,113**	**65,247**
2	**Segment results (Profit(+)/(Loss)(-) before tax and interest from each segment)**					
	a) Agri Products	375	166	(42)	1,269	224
	b) Performance Polymers	686	410	1,055	3,022	4,563
	c) Retail	-	-	-	-	(2,133)
	Total	**1,061**	**576**	**1,013**	**4,291**	**2,654**
	Less: i) Interest (Finance Costs)	634	740	840	2,976	4,144
	ii) Exceptional items	146	-	8	146	7,534
	iii) Other un-allocable expenditure (net of un-allocable income)	429	310	280	1,187	1,041
	Total Profit/(Loss) before tax	**(148)**	**(474)**	**(115)**	**(18)**	**(10,065)**
3	**Segment assets**					
	a) Agri Products	12,674	12,199	13,022	12,674	13,022
	b) Performance Polymers	19,827	18,763	17,766	19,827	17,766
	c) Retail	-	-	-	-	-
	Total segment assets	**32,501**	**30,962**	**30,788**	**32,501**	**30,788**
	Add: Un-allocable corporate assets (excluding deferred tax assets)	2,918	3,093	3,860	2,918	3,860
	Total assets in the Company	**35,419**	**34,055**	**34,648**	**35,419**	**34,648**
4	**Segment liabilities**					
	a) Agri Products	3,008	3,021	2,564	3,008	2,564
	b) Performance Polymers	7,763	7,387	6,529	7,763	6,529
	c) Retail	-	-	-	-	-
	Total segment liabilities	**10,771**	**10,408**	**9,093**	**10,771**	**9,093**
	Add: Un-allocable corporate liabilities (excluding borrowings and deferred tax liabilities)	3,041	3,074	2,860	3,041	2,860
	Total liabilities in the Company	**13,812**	**13,482**	**11,953**	**13,812**	**11,953**
5	**Capital Employed (Segment assets less Segment liabilities)**					
	a) Agri Products	9,666	9,178	10,458	9,666	10,458
	b) Performance Polymers	12,064	11,376	11,237	12,064	11,237
	c) Retail	-	-	-	-	-
	Total capital employed in segments	**21,730**	**20,554**	**21,695**	**21,730**	**21,695**
	Add: Un-allocable corporate assets less liabilities	(123)	19	1,000	(123)	1,000
	Total capital employed in the Company	**21,607**	**20,573**	**22,695**	**21,607**	**22,695**



Jubilant Industries Limited

STATEMENT OF CONSOLIDATED ASSETS AND LIABILITIES

(₹ in Lakhs)

Particulars	As at 31.03.2017 (Audited)	As at 31.03.2016 (Audited)
I. EQUITY AND LIABILITIES		
(1) Shareholders' funds		
(a) Share capital	1,192	1,189
(b) Reserves and surplus	2,999	3,174
(c) Money received against share warrants	-	-
Sub-total - Shareholders' funds	**4,191**	**4,363**
(2) Share application money pending allotment	-	-
(3) Minority interest	-	-
(4) Non-current liabilities		
(a) Long-term borrowings	13,560	17,059
(b) Deferred tax liabilities (net)	-	-
(c) Other Long-term liabilities	373	364
(d) Long-term provisions	1,121	972
Sub-total - Non-current liabilities	**15,054**	**18,395**
(5) Current liabilities		
(a) Short-term borrowings	9,448	9,993
(b) Trade payables		
(A) total outstanding dues of micro enterprises and small enterprises	67	114
(B) total outstanding dues of creditors other than micro enterprises and small enterprises	6,847	5,106
(c) Other current liabilities	6,869	3,789
(d) Short-term provisions	2,060	2,005
Sub-total - Current liabilities	**25,291**	**21,007**
Total - EQUITY AND LIABILITIES	**44,536**	**43,765**
II. ASSETS		
(1) Non-current assets		
(a) Fixed assets		
(i) Tangible assets	13,267	12,449
(ii) Intangible assets	9	20
(iii) Capital work-in-progress	291	656
(iv) Intangible assets under development	15	-
(b) Goodwill on consolidation	-	-
(c) Non-current investments	-	-
(d) Deferred tax assets (net)	9,117	9,117
(e) Long-term loans and advances	470	490
(f) Other non-current assets	-	-
Sub-total - Non-current Assets	**23,169**	**22,732**
(2) Current assets		
(a) Current investments	1	1
(b) Inventories	6,320	6,005
(c) Trade receivables	11,575	9,889
(d) Cash & cash equivalents	329	630
(e) Short-term loans and advances	3,134	4,497
(f) Other current assets	8	11
Sub-total - Current assets	**21,367**	**21,033**
Total - ASSETS	**44,536**	**43,765**

K.N. GUTGUTIA & CO. New Delhi Chartered Accountants

Notes:

1. The above audited consolidated financial results were reviewed by the Audit Committee and approved and taken on record by the Board of Directors at its meeting held on 24th May, 2017.

2. The audited consolidated financial statements of Jubilant Industries Limited ("The Company") and it's subsidiaries (collectively known as "The Group") have been prepared in accordance with the Accounting Standard-21, "Consolidated Financial Statements" specified under Section 133 of the Companies Act, 2013.

3. Tax expense for the quarter and year ended 31st March, 2017, denote tax adjustments related to earlier years in respect of its wholly owned subsidiaries.

4. During the quarter ended 31st March, 2017, the company has adopted componentisation of fixed assets in pursuance of and in compliance of Schedule II of Companies Act, 2013 and accordingly depreciation expenses for the quarter and year ended 31st March 2017, is higher by ₹ 24.52 Lakhs.

5. Exceptional items includes:
   a. Additional privilege license fee amounting of ₹ 59.32 Lakhs for transfer of license in the name of the Company from another entity.
   b. Provision amounting to ₹ 86.22 Lakhs during the quarter and year ended 31st March, 2017 towards bad and doubtful debtors.

6. The figures for the quarter ended March 31, 2017 and the corresponding quarter ended in the previous year, as reported in these financial results, are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of third quarter of the relevant financial year.

7. a) Previous periods/year figures have been regrouped, re-arranged and re-classified wherever necessary to conform to current period's classification.

   b) Figures for the current year are not comparable with those of the previous year as retail business was sold on August 12, 2015 (2015-16).

   (c) Hitherto, Income from operations were shown net of excise duty, however in view of SEBI Clarification, Gross income from operations has been shown and excise duty has been shown in Expenses (item no. II. e). This has no impact on profit/loss for the quarter/periods.



For Jubilant Industries Limited

Hari S. Bhartia
Chairman

Place : NOIDA
Dated: 24th May, 2017