

March 23, 2018

To
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1,
G- Block, Bandra- Kurla Complex,
Bandra (E), Mumbai- 400 051.

Kind Attn.: Lokesh Bhandari

Sub.: Non-Compliance under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: Your Letter dated March 19, 2018

Dear Sir,

With reference to your letter dated March 19, 2018, we would like to inform you that the Board of Directors in its meeting held on February 9, 2018 has approved the issue of Non-Convertible Debentures on private placement upto INR 500 Crores, subject to the approval of the shareholders and authorised the Debenture Issue Committee to determine and finalise the terms and conditions of issue of Non-Convertible Debentures.

The Company will submit the disclosures as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Regulations") as and when the Debenture Issue Committee approves the terms of issue of Non-convertible Debentures.

Further, the Board at its meeting held on February 9, 2018 has decided to obtain the approval of the shareholders by way of postal ballot for giving loans, guarantees, or providing security and making investments in securities of other bodies corporate upto INR 1,200 crores and has not approved any such guarantee, security or investments. The disclosures as required under Regulation 30 of SEBI Regulations will be submitted to stock exchanges as and when the Board approves such investments.

We trust this is in order.

Thanking you.

Yours' faithfully,

For **Security and Intelligence Services (India) Limited**


Pushpalatha K
Company Secretary

