Kotak Mahindra Bank

21st June 2018

The Manager Corporate Relationship, BSE Limited, 1st Floor, New Trading Ring, Rotunda Building, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001.	The Manager National Stock Exchange of India Ltd. Exchange Plaza, 5th Floor, Plot No.C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai 400 051.

Dear Sir,

Dr. Shankar Acharya, part-time Chairman of the Bank, will retire on 19th July 2018. The Board of Directors of the Bank at its meeting held on 30th April 2018, appointed Mr. Prakash Apte as part-time Chairman of the Bank post Dr. Acharya's retirement for a period up to 31st December 2020, subject to regulatory and shareholder approvals.

We wish to inform you that the Bank has received the approval of the Reserve Bank of India for appointment of Mr. Prakash Apte as part-time Chairman of the Bank w.e.f. 20th July 2018 up to 31st December 2020.

The Board of Directors of the Bank has now appointed Mr. Uday Khanna as the Chairman of the Audit Committee of the Bank w.e.f. 20th July 2018 in place of Mr. Prakash Apte who is currently the Chairman of the Audit Committee.

Post the retirement of Dr. Acharya, Mr. C. Jayaram, has been appointed as a member of the Nomination and Remuneration Committee of the Bank.

You are requested to take the same on record.

Yours faithfully,
Kotak Mahindra Bank Limited

B. R. Chandarana

Bina Chandarana
Company Secretary &
Sr. Executive Vice President

Kotak Mahindra Bank Ltd.
CIN: L65110MH1985PLC038137

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