



CIN : L65990MH1985PLC038164

Regd. Office : 214, Empire House, Dr. D. N. Road, Ent. A. K. Nayak Marg, Fort, Mumbai – 400 001.

Website: www.weizmann.co.in, Email: contact@weizmann.co.in

Tel. Nos : 22071501 (6 lines) Fax No.: 22071514

20th July, 2018

National Stock Exchange of India Ltd. Listing Department. Exchange Plaza, C-1, Block- G, BandraKurla Complex, Bandra (East) Mumbai-400 051. Fax No. 26598235/8237/8347. Symbol: WEIZMANIND	BSE Ltd. Corporate Relation Department, Listing Department, PhirozeJeejeebhoy Towers, Dalal Street, Mumbai – 400 023. Facsimile No. 22723121/22722037/2041 Scrip Code 523011
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Dear Sir/Madam,

Sub: Intimation of acquisition pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is to inform you that the Sub-Committee of the Company has, at its meeting held on 20th July, 2018, approved the purchase of 5,00,000 10% Non-Convertible Non-Cumulative Preference Shares ('NCNCPs') of Rs. 100/- each by the Company from Weizmann International Limited ("WIL"), upon terms and conditions agreed between the Company and WIL.

The details of acquisition pursuant to Regulation 30 of Listing Regulations are as follows :

SR. NO.	PARTICULARS	DISCLOSURES												
1.	Name of the Target Entity	Weizmann International Limited (WIL)												
2.	Details in brief such as size, turnover etc.	Weizmann International Limited (WIL) is incorporated on 22/04/2002 (CIN U51909MH2002PLC135608. The business of WIL is Exports of Goods, Machinery & Textiles. Brief financial details of WIL during the last 3 financial years are as follows : (Rs. In Lacs) <table><tr><th>Particulars</th><th>FY 2016-17</th><th>FY 2015-16</th><th>FY 2014-15</th></tr><tr><td>Turnover</td><td>1513.47</td><td>4596.43</td><td>2608.63</td></tr><tr><td>Profit (Loss) before Tax</td><td>6.56</td><td>63.29</td><td>(93.65)</td></tr></table>	Particulars	FY 2016-17	FY 2015-16	FY 2014-15	Turnover	1513.47	4596.43	2608.63	Profit (Loss) before Tax	6.56	63.29	(93.65)
Particulars	FY 2016-17		FY 2015-16	FY 2014-15										
Turnover	1513.47		4596.43	2608.63										
Profit (Loss) before Tax	6.56		63.29	(93.65)										
3.	Industry to which the entity being acquired belongs													
4.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)													





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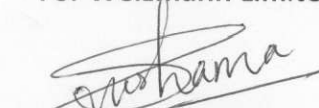
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5.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group Companies have any interest in the entity being acquired. If yes, nature of interest and details thereof and whether the same is done at "arms length"	The transaction is related party transaction and the promoter group has interest in WIL. WIL is related party of the Company as Mr. Dharmendra G. Siraj, Mr. Neelkamal V. Siraj and Mr. Hitesh V. Siraj are Directors of WIL and holds more than 2% shareholding in WIL. The transaction is at arms length basis.
6.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Investment of surplus funds of the Company
7.	Brief details of any governmental or regulatory approvals required for the acquisition	None
8.	Indicative time period for completion of the acquisition	The acquisition is expected to be concluded within 30 days.
9.	Nature of consideration - whether cash consideration or share swap and details of the same	Cash
10.	Cost of acquisition or the price at which the shares are acquired	Rs. 100/- each share
11.	Percentage of shareholding / control acquired and / or number of shares acquired	Present acquisition – 70.92% of total paid up capital Total shareholding – 70.94% total paid up capital No. of shares acquired – 5,00,000 10% Non-Convertible Non-Cumulative Preference Shares ('NCNCPS')

Kindly take the above details on your record and oblige.

Thanking you,
For Weizmann Limited


Sushama Vesvikar
Company Secretary

