

RHFL/SE/16/2018-19

August 16, 2018

National Stock Exchange of India Limited,
Exchange Plaza,
Bandra Kurla Complex, Bandra (E)
Mumbai-400 051
NSE Symbol: REPCOHOM

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001
BSE Security Code: 535322

Kind Attn: Listing Department

Respected Sir,

Sub: Closure of FIR No.RC MA1 2016 A 0046 of CBI, ACB Chennai

Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

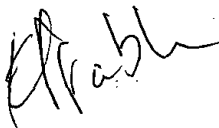
Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith a copy of the letter sent by Shri.R.Varadarajan, Managing Director to the Chairman of the Company in respect of closure of FIR No.RC MA1 2016 A 0046 of CBI, ACB Chennai, the contents of which are self explanatory.

We further inform that there is no material impact on the Company.

This is submitted for your information.

Thanking You,

Yours Faithfully,



Company Secretary

Date: 16.08.2018

From
R.Varadarajan
Managing Director
Repco Home Finance Limited
Chennai

To
The Chairman
Repco Home Finance Limited
Chennai

Respected Sir,

Sub: Closure of FIR No.RC MA1 2016 A 0046 of CBI, ACB Chennai

With reference to the abovementioned CBI case, I furnish the following details:

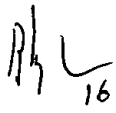
1. It is submitted that a case vide RC MA1 2016 A 0046 was registered by CBI/ACB/Chennai on 22.12.2016 against Shri.R.Varadarajan , Shri P.Natarajan, Shri.V.Raghu and Shri.K.Ashok based on a source information generated by CBI,ACB, Chennai.
2. The allegations levelled in the FIR in brief is that during the period from October 2013 to October 2015, the persons named in the FIR were granted large number of shares Of M/s Repco Home Finance Limited under Employee Stock Option Scheme (ESOS) of the said company by not placing the Agenda in respect of the same before the General Meeting of the Shareholders and not getting a Special Resolution passed with their approval for the allotment of shares and thereby gained undue advantage in terms of number of shares.
3. Subsequent to filing of FIR, CBI conducted detailed investigation and on conclusion submitted its final report to the Hon'ble Principal Special Judge, CBI Chennai on 16.04.2018. In its final report CBI inter-alia stated that ESOP is not a new scheme and all due legal formalities were followed in allotting the stock options to their employees. No criminality could be attributed on the part of the persons named in the FIR in allotment of shares/ESOP to themselves and/or to the other employees of RHFL and there was no loss caused to the Government of India owing to this. Further, there is no proof of conspiracy or quid-pro-quo received during the investigation of the case. Therefore, the investigation did not disclose any prosecutable evidence against any person named in the FIR and hence, the allegations could not be substantiated against them.

4. CBI in its final report has also prayed that the Hon'ble Court may take the final report on record and pass necessary orders for closure of the FIR as mistake of fact.
5. Accepting the Final report of CBI, the Hon'ble Principal Special Judge for CBI cases vide order dated 03.08.2018 (a copy of which is received by me today) ordered the following

*"Final Report and records perused. FIR is closed as "Mistake of Fact".
Return the documents to the concerned party through Investigation Officer."*

Therefore I am glad to inform you that the case has been closed as "Mistake of Fact" and no case is pending against me.

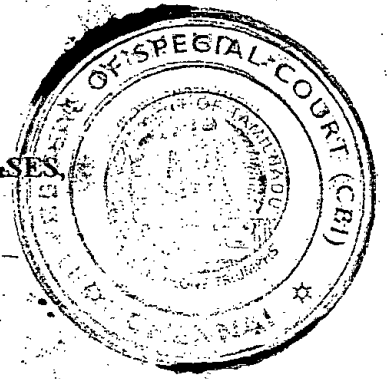
Thanking You,
Yours Faithfully,


16/8/18

Managing Director

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IN THE COURT OF PRINCIPAL SPECIAL JUDGE FOR CBI CASES,
VIII ADDITIONAL CITY CIVIL COURT, CHENNAI.



Present: *Thiru A. Thiruneelaprasad, B.Sc., B.L.,*
Principal Special Judge for CBI Cases.

Dated : 3.8.2018

State: rep. by
Inspector of Police,
SPE:CBI:ACB:Chennai

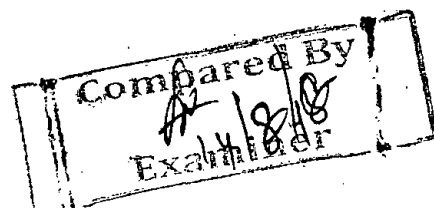
... Complainant.

Vs

- 1) R. Varadarajan,
Managing Director,
Repco Home Finance Limited,
Guindy, Chennai.
- 2) P. Natarajan,
Executive Director (Retired),
Repco Home Finance Limited,
Guindy, Chennai.
- 3) V. Raghu,
Executive Director,
Repco Home Finance Limited,
Guindy, Chennai.
- 4) K. Ashok,
then CGM (now) Executive Director,
Repco Home Finance Limited,
Guindy, Chennai.

... Accused Persons.

The Superintendent of Police, CBI, ACB, Chennai has filed the First Information Report (FIR) in RC MA1 2016 A 0046 on 22.12.2016 against the following accused persons.



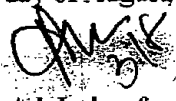


- 1) R.Varadarajan, Managing Director, Repco Home Finance Limited, Guindy, Chennai.
- 2) P.Natarajan, Executive Director (Retired), Repco Home Finance Limited, Guindy, Chennai.
- 3) V.Raghu, Executive Director, Repco Home Finance Limited, Guindy, Chennai.
- 4) K.Ashok, then CGM (now) Executive Director, Repco Home Finance Limited, Guindy, Chennai.

The Addl. Superintendent of Police, SPE, CBI, ACB, Chennai has filed the Final Report under Section 173 Cr.P.C., praying to close the FIR in RC MA1 2016 A 0046.

Final Report and records perused. FIR is closed as 'Mistake of Fact'. Return the documents to the concerned party through Investigation Officer.

Pronounced be me in Open Court, this the 3rd day of August, 2018.


Principal Special Judge for CBI Cases,
VIII Additional City Civil Court, Chennai.

